

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.**

20 September 2024

**LLC “STREAM DIGITAL”  
(the “Purchaser”)**

**UPDATE ON THE TENDER OFFER**

Reference is made to the tender offer with respect to the issued and outstanding ordinary shares with a nominal value of 0.1 Russian ruble each (“**Shares**”) of Public Joint Stock Company Mobile TeleSystems (“**MTS**”) launched by the Purchaser on 7 August 2024 (the “**Tender Offer**”) and the Tender Offer Memorandum (the “**Tender Offer Memorandum**”), the forms of the tender instruction (the “**Tender Instruction**”), execution and delivery instructions (the “**Execution and Delivery Instructions**”), each dated 7 August 2024, the Announcement on the Extension of the Expiration Date and Other Deadlines dated 3 September 2024 (together with the Tender Offer Memorandum, the Tender Instructions and the Execution and Delivery Instructions, the “**Tender Offer Documents**”), prepared in connection with the Tender Offer by the Purchaser and published on the following website: [https://ir.mts.ru/tender\\_offer](https://ir.mts.ru/tender_offer).

**Extension of the Expiration Time and Other Deadlines**

In light of the continuing interest in the Tender Offer, the inquiries received from the Shareholders to date and to allow additional time for the Shareholders to submit Tender Instructions, the Purchaser hereby announces the extension of the Expiration Time from 12:00 p.m., Moscow time on 20 September 2024 to 12:00 p.m., Moscow time on 27 September 2024. Consequently, other deadlines relating to the Tender Offer are hereby extended accordingly as set out in the timetable below.

*The times, dates and events shown in this table are subject to change at the sole and absolute discretion of the Purchaser.*

<b>DAY</b>	<b>EVENT</b>
12:00 p.m., Moscow time on 27 September 2024	Deadline for submission of Tender Instructions by Shareholders (the Expiration Time)
By 2 October 2024	Announcement of the results of the Tender Offer and pro-rata (if any) ( <u>within 3 Business Days following the Expiration Time</u> )
3 October 2024	Dispatch of the accepted Tender Instructions specifying the number of Shares to be purchased by the Purchaser from the relevant Shareholder countersigned by the Purchaser (the Agreement Date ( <i>Дата совершения сделки</i> )). The Agreement Date will be specified by the Purchaser on the last page of the Tender Instruction

3 October 2024 – 10 October 2024

Transfer of Shares accepted for purchase to the Purchaser (by no later than the fifth Business Day following the Agreement Date)

10 October 2024 – 17 October 2024

Payment of the Purchase Price for Shares accepted for purchase and transferred to the Purchaser (by no later than the fifth Business Day following receipt of the Shares by the Purchaser pursuant to the applicable Tender Instruction)

On or about 18 October 2024

Announcement of completion of the Tender Offer (as soon as reasonably practicable upon completion of settlement procedures with respect to the sale and purchase of Shares accepted for purchase by the Purchaser)

Other terms and conditions of the Tender Offer, as set out in the Tender Offer Documents, remain unchanged.

The Purchaser also reminds that on 2 August 2024, the U.S. Treasury Department’s Office of Foreign Assets Control (OFAC) extended the term of its previously issued general licenses No. 99 and No. 100, authorizing the operations with Moscow Exchange, National Clearing Centre – the clearing house settling exchange trades – and NSD – the Russian central securities depository – (“**OFAC General Licenses**”) from 13 August 2024 until 12 October 2024<sup>1</sup>. The UK Office of Financial Sanctions Implementation (OFSI) extended its general license No. INT/2024/4919848 covering operations with NSD (“**OFSI General License**”) from 13 August 2024 until 12 October 2024<sup>2</sup>.

As discussed in the Tender Offer Memorandum, there is currently no guarantee the OFAC General Licenses and/or the OFSI General License would be extended further. Accordingly, the Shareholders are urged to consider carefully the consequences of participation or non-participation in the Tender Offer.

Capitalised terms used, but not defined herein, shall have the meanings given to them in the Tender Offer Memorandum. This announcement shall be read and construed in conjunction with the Tender Offer Documents which are amended and supplemented hereby.

**THE INFORMATION CONTAINED HEREIN IS NOT INTENDED TO, AND DOES NOT CONSTITUTE, OR FORM PART OF, AN OFFER TO SELL OR AN INVITATION TO PURCHASE, EXCHANGE OR SUBSCRIBE FOR ANY SECURITIES IN ANY JURISDICTION. THIS DOCUMENT DOES NOT CONSTITUTE A PROSPECTUS, A PROSPECTUS EQUIVALENT OR KEY INFORMATION DOCUMENT. THE RELEASE, PUBLICATION OR DISTRIBUTION OF THE INFORMATION CONTAINED HEREIN IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW AND THEREFORE PERSONS SHOULD INFORM THEMSELVES ABOUT THE LAWS OF THEIR JURISDICTION, AND OBSERVE ANY APPLICABLE REQUIREMENTS. LLC “STREAM DIGITAL” (THE “PURCHASER”) IS NOT MAKING THE TENDER OFFER TO, AND WILL NOT ACCEPT ANY TENDERED SHARES FROM, SHAREHOLDERS IN ANY JURISDICTION WHERE IT WOULD BE ILLEGAL TO DO SO. THE INFORMATION CONTAINED IS ADDRESSED EXCLUSIVELY TO THE SHAREHOLDERS AND THEIR AUTHORISED REPRESENTATIVES AND AGENTS. NEITHER THIS ANNOUNCEMENT NOR THE TENDER OFFER NOR ANY INFORMATION CONTAINED HEREIN CONSTITUTE AN OFFER (‘OFERTA’) PURSUANT TO RUSSIAN LAW, OR AN ADVERTISEMENT, OR AN OFFER**

---

<sup>1</sup> [Issuance of Russia-related General Licenses | Office of Foreign Assets Control \(treasury.gov\)](#).

<sup>2</sup> [OFSI General licence INT/2024/4919848 - GOV.UK \(www.gov.uk\)](#).

**OF SECURITIES TO AN UNLIMITED NUMBER OF PERSONS WITHIN OR OUTSIDE THE TERRITORY OF THE RUSSIAN FEDERATION, OR VOLUNTARY OFFER OR MANDATORY OFFER UNDER THE LAW OF THE RUSSIAN FEDERATION “ON JOINT STOCK COMPANIES”, OR AN AUCTION UNDER ARTICLES 447-449 OF THE CIVIL CODE OF THE RUSSIAN FEDERATION AND APPLICABLE RUSSIAN LAW. THE TENDER OFFER DOES NOT CONSTITUTE THE SOLICITATION OF AN OFFER TO SELL SECURITIES IN ANY CIRCUMSTANCES IN WHICH SUCH SOLICITATION IS UNLAWFUL. NEITHER THE DELIVERY OF THE TENDER OFFER MEMORANDUM NOR ANY PURCHASE OF SHARES SHALL, UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THE INFORMATION CONTAINED HEREIN IS CURRENT AS OF ANY TIME SUBSEQUENT TO THE DATE OF SUCH INFORMATION.**