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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Tender Offer Memorandum dated April 27, 2024 (the “Tender Offer Memorandum”) issued by LLC “Stream Digital” (the “Purchaser”), available at a dedicated webpage:

https://ir.mts.ru/tender_offer

MTS ANNOUNCES RESULTS OF THE TENDER OFFER TO SHAREHOLDERS FOR ITS SHARES

- As part of the Tender Offer, Shareholders tendered 26,253,646 Company Shares, representing 1.31% of total issued shares
- The Tender Offer ran between April 27, 2024 and June 18, 2024

Moscow, Russia. June 24, 2024: MTS PJSC (MOEX: MTSS; MTS, the Company), a digital ecosystem, notifies that as part of the Tender Offer 26,253,646 Shares, representing 1.31% of total issued Shares, for a total amount of 2,494,096,370 rubles were validly tendered by Shareholders to MTS’s wholly owned subsidiary LLC “Stream Digital” (the “Purchaser”).

The Purchaser expects to accept for purchase all validly tendered Shares, a proration factor will not apply.

The number of Shares expected to be purchased in the Tender Offer is preliminary and is subject to settlement. The final number of Shares purchased in the Tender Offer will be announced upon completion of settlement procedures with respect to the sale and purchase of Shares accepted for purchase by the Purchaser.

The Purchaser announces that obtained approval allows the Shares to be additionally purchased from non-resident Shareholders of MTS. The Purchaser may consider in the future different options for purchase of Shares from MTS Shareholders who for any reason did not participate in the Tender Offer, including the completion of another tender offer and/or bilateral transactions to purchase the Shares at a purchase price no more than 95.0 rubles per Share as set in accordance with the approval granted by the Government Commission on Control for Effectuation of Foreign Investments in the Russian Federation.

General Information About the Tender Offer:

The Purchaser, a direct wholly owned subsidiary of MTS, announced a Tender Offer inviting holders of ordinary Shares, including JPMorgan Chase Bank, N.A., in its capacity as depository for the depository receipt programme in respect of the Shares, to tender for cash up to 83,932,026 Shares, or up to 4.2% of all Shares outstanding on April 27, 2024. Investors had until June 18, 2024 to take part in the Tender Offer.

The Tender Offer size and the purchase price of RUB 95.0 per Share have been set in accordance with the approval granted by the Government Commission on Control for Effectuation of Foreign Investments in the Russian Federation.

All the announcements with respect to the Tender Offer, as well as the relevant documentation are available at a dedicated webpage:

https://ir.mts.ru/tender_offer

Expected Timetable of the Tender Offer

DAY	EVENT
25 June 2024	Dispatch of the accepted Tender Instructions specifying the number of Shares to be purchased by the Purchaser from the relevant Shareholder countersigned by the Purchaser (the Agreement Date). The Agreement Date will be specified by the Purchaser on the last page of the Tender Instruction
25 June 2024 – 2 July 2024	Transfer of Shares accepted for purchase to the Purchaser (<u>by no later than the fifth Business Day</u> following the Agreement Date)
2 July 2024 – 9 July 2024	Payment of the Purchase Price for Shares accepted for purchase and transferred to the Purchaser (<u>by no later than the fifth Business Day</u> following receipt of the Shares by the Purchaser pursuant to the applicable Tender Instruction)
On or about 10 July 2024	Announcement of completion of the Tender Offer (as soon as reasonably practicable upon completion of settlement procedures with respect to the sale and purchase of Shares accepted for purchase by the Purchaser)

Questions and requests for assistance in connection with the Tender Offer and payments for tendered Shares may be directed to the Tender and Paying Agent at tender@mtsgsm.com.

For further information, please contact:

To notify about your interest in the Tender Offer, or if you have any questions and requests for assistance in connection with the procedures for submitting applications to sell the Shares pursuant to the Tender Offer, please contact the Purchaser during business hours at:

Investor Relations Department

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About MTS

Mobile TeleSystems Public Joint Stock Company (“MTS” – MOEX: MTSS) is Russia’s ecosystem providing network-native digital services and largest mobile operator. The company offers a full range of solutions for consumers and business customers across wireless and wireline connectivity; over-the-top, linear, and satellite television; digital-first banking and financial services; as well as unified communications, cloud computing and IoT. There are more than 86 million mobile subscribers using MTS services across the company’s operations in Russia and Belarus, including more than 81 million subscribers in Russia alone. In addition, MTS has a nationwide network of more than 4,400 owned and franchised retail outlets in Russia, and provides nearly 10 million clients with broadband, TV, and/or fixed-line telephone connectivity, over 13 million users – with OTT and pay TV services. The number of ecosystem clients exceeds 15 million. MTS’s shares are listed on the Moscow Exchange under the ticker MTSS. For more information, please visit the company’s Investor Relations website at ir.mts.ru.

Forward-looking statements

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