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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Tender Offer Memorandum dated August 7, 2024 (the “Tender Offer Memorandum”) issued by LLC “Stream Digital” (the “Purchaser”), available at a dedicated webpage:

https://ir.mts.ru/tender_offer

MTS ANNOUNCES THE EXTENSION OF THE TENDER OFFER TO SHAREHOLDERS FOR ITS ORDINARY SHARES UNTIL SEPTEMBER 27

- MTS is extending an additional tender offer allowing investors to tender for cash up to 57,705,102 ordinary shares of MTS (2.89% of all MTS shares).
- The decision will allow investors to take advantage of the extension of the terms of the following licenses until October 12, 2024: (1) the licenses granted by the U.S. Treasury Department’s Office of Foreign Assets Control for operations with MOEX, National Clearing Center and National Settlement Depository and (2) the license granted by the UK Office of Financial Sanctions Implementation for operations with National Settlement Depository.
- Following the previous tender offer announced on 27 April 2024, LLC “Stream Digital”, a direct wholly owned subsidiary of MTS, acquired approximately 1.31% of MTS shares for a total amount of 2.49 billion rubles.

Moscow, Russia. September 20, 2024: MTS PJSC (MOEX: MTSS; MTS, the Company), a digital ecosystem, notifies that LLC “Stream Digital” (the “**Purchaser**”) is extending the deadline for the Tender Offer to shareholders from September 20 until September 27, 2024. Consequently, other deadlines relating to the Tender Offer are extended accordingly as set out in the timetable below. The Purchaser, a direct wholly owned subsidiary of MTS, on August 7, 2024 announces a Tender Offer inviting holders of ordinary shares in the Company (ISIN: RU0007775219) (the “**Shares**”), including JPMorgan Chase Bank, N.A., in its capacity as depository for the depository receipt programme in respect of the Shares (the “**Shareholders**”), to tender for cash up to 57,705,102 Shares, or up to 2.89% of all Shares outstanding (the “**Tender Offer**”).

The Company announces that the Purchaser has decided to extend the deadline for its Tender Offer in order to provide investors with sufficient time to submit the required documentation to take advantage of license extensions granted by US and UK regulators. On August 2, 2024 the U.S. Treasury Department’s Office of Foreign Assets Control (OFAC) extended the term of its previously issued licenses for operations with Moscow Exchange, National Clearing Center and National Settlement Depository from August 13, 2024 until October 12, 2024. The UK Office of Financial Sanctions Implementation (OFSI) has extended the term of its previously issued license for operations with National Settlement Depository from August 13, 2024 until October 12, 2024.

The Tender Offer size and the purchase price of RUB 95.0 per Share (the “Purchase Price”) have been set in accordance with the approval granted by the Government Commission on Control for Effectuation of Foreign Investments in the Russian Federation (the “Government Commission”). The additional Tender Offer is addressed at a wide spectrum of international investors, who would like to dispose of their Shares, but for one reason or another have been unable to participate in the tender offer announced on April 27, 2024.

As part of the initial tender offer announced on April 27, 2024 the Purchaser acquired 26, 211,866 Shares, or approximately 1.31% of total issued Shares. The Tender Offer generated a substantial interest from institutional investors representing over 30 accounts from the US, Great Britain, the EU and Asia, including those who held the Shares through Euroclear Bank SA/NV. Settlement procedures have been successfully completed in July 2024 with international investors receiving the total Purchase Price for sold Shares in euros in their bank accounts abroad.

The Company also notes that based on the Russian Government Commission's decision, Tender Offer participants may benefit from certain exemptions, including:

- Non-resident shareholders whose Shares are held in a Type 'S' Depo Account will be able to tender their Shares;
- Non-resident shareholders whose Shares are held in a Type 'S' Depo Account and whose Shares have been tendered and accepted for purchase by the Purchaser in the Tender Offer will be able to transfer such Shares to the Depo Account of the Purchaser; and
- Non-resident shareholders whose Shares are held in a Type 'S' Depo Account and whose Shares have been acquired by the Purchaser in the Tender Offer will be able to receive the total Purchase Price for such Shares in Russian rubles or any Alternative Currency in their bank accounts in the Russian Federation or abroad.

Expected Timetable of the Tender Offer

| DAY | EVENT |
|--|---|
| August 7 2024 | Announcement of the Tender Offer and commencement of the Tender Offer period |
| 12:00 p.m., Moscow time on 27 September 2024 | Deadline for submission of Tender Instructions by Shareholders (the Expiration Time) |
| By 2 October 2024 | Announcement of the results of the Tender Offer and pro-ration (if any) (within 3 Business Days following the Expiration Time) |
| 3 October 2024 | Dispatch of the accepted Tender Instructions specifying the number of Shares to be purchased by the Purchaser from the relevant Shareholder countersigned by the Purchaser (the Agreement Date). The Agreement Date will be specified by the Purchaser on the last page of the Tender Instruction |
| 3 October – 10 October 2024 | Transfer of Shares accepted for purchase to the Purchaser (<u>by no later than the fifth Business Day</u> following the Agreement Date) |
| 10 October 2024 – 17 October 2024 | Payment of the Purchase Price for Shares accepted for purchase and transferred to the Purchaser (<u>by no later than the fifth Business Day</u> following receipt of the Shares by the Purchaser pursuant to the applicable Tender Instruction) |

On or about 18 October 2024

Announcement of completion of the Tender Offer (as soon as reasonably practicable upon completion of settlement procedures with respect to the sale and purchase of Shares accepted for purchase by the Purchaser)

Please refer to the Tender Offer Memorandum for a description of the procedure for participating in the Tender Offer. All the announcements with respect to the Tender Offer, as well as the relevant documentation will be available at a dedicated webpage:

https://ir.mts.ru/tender_offer

Questions and requests for assistance in connection with the Tender Offer, tendering procedures and payments for tendered Shares may be directed to the Tender and Paying Agent at tender@mtsgsm.com.

For further information, please contact:

To notify about your interest in the Tender Offer, or if you have any questions and requests for assistance in connection with the procedures for submitting applications to sell the Shares pursuant to the Tender Offer, please contact the Purchaser during business hours at:

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About MTS

Mobile TeleSystems Public Joint Stock Company ("MTS" – MOEX: MTSS) is Russia's ecosystem providing network-native digital services and largest mobile operator. The company offers a full range of solutions for consumers and business customers across wireless and wireline connectivity; over-the-top, linear, and satellite television; digital-first banking and financial

services; as well as unified communications, cloud computing and IoT. There are more than 86 million mobile subscribers using MTS services across the company's operations in Russia and Belarus, including more than 81 million subscribers in Russia alone. In addition, MTS has a nationwide network of more than 4,300 owned and franchised retail outlets in Russia, and provides nearly 10 million clients with broadband, TV, and/or fixed-line telephone connectivity, over 13 million users – with OTT and pay TV services. The number of ecosystem clients exceeds 14 million. MTS's shares are listed on the Moscow Exchange under the ticker MTSS. For more information, please visit the company's Investor Relations website at ir.mts.ru.

Forward-looking statements

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PURCHASER OR PJSC MTS (“MTS”) EXPECTS OR ANTICIPATES TO OCCUR IN THE FUTURE ARE FORWARD-LOOKING STATEMENTS. ANY SUCH FORWARD-LOOKING STATEMENT INVOLVES UNCERTAINTIES WHICH COULD CAUSE THE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE PROJECTED IN SUCH FORWARD-LOOKING STATEMENT. NEITHER THE PURCHASER NOR MTS MAKES ANY REPRESENTATION, WARRANTY OR PREDICTION THAT THE RESULTS ANTICIPATED BY SUCH FORWARD-LOOKING STATEMENTS WILL BE ACHIEVED, AND SUCH FORWARD-LOOKING STATEMENTS REPRESENT, IN EACH CASE, ONLY ONE OF MANY POSSIBLE SCENARIOS AND SHOULD NOT BE VIEWED AS THE MOST LIKELY OR STANDARD SCENARIO. ACCORDINGLY, THE SHAREHOLDERS OF MTS SHOULD NOT PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS. ANY FORWARD-LOOKING STATEMENT SPEAKS ONLY AS OF THE DATE ON WHICH IT IS MADE, AND, SUBJECT TO APPLICABLE LAW, NEITHER THE PURCHASER NOR MTS UNDERTAKES ANY OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT TO REFLECT EVENTS OR CIRCUMSTANCES AFTER THE DATE ON WHICH IT IS MADE OR TO REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.