

Table for comparison of amendments made to the Charter of MTS PJSC with the current revision (Revision No. 17)

Clause No.	Charter Revision No. 17	Charter Revision No. 18	Commentary
25.2.	25.2. The Company's management bodies include the General Meeting of Shareholders, the Board of Directors, the Management Board (collective executive body of the Company) and the President (sole executive body of the Company)	25.2. The Company's management bodies include the General Meeting of Shareholders, the Board of Directors, the Management Board (collective executive body of the Company) and the General Director (sole executive body of the Company)	Here and throughout the text of the Charter, the name of the position of the sole executive body "President" is replaced by "General Director".
32.2. (1), (3)	<p>32.2. The following matters shall fall within the terms of reference of the Board of Directors:</p> <p>(1) identifying the guidelines of the Company's activity, defining the Company's development strategy, working out the Company's investment policy, defining new types of the Company's activity, approving the Company's annual budgets (finance plans), examining the principal directions of activity and development strategy of the subsidiaries;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting). <p>.....</p> <p>(3) examining the results of the financial and economic activity of the Company and its subsidiaries; preliminary examination of the Company's annual reports and annual accounting statements;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting) 	<p>32.2. The following matters shall fall within the terms of reference of the Board of Directors:</p> <p>(1) identifying the guidelines of the Company's activity, defining the Company's development strategy, working out the Company's investment policy, defining new types of the Company's activity, approving the Company's annual budgets (finance plans), examining the principal directions of activity, budgets and development strategy of the subsidiaries included in the list to be approved by the Board of Directors;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting) <p>.....</p> <p>(3) examining the results of the financial and economic activity of the Company and its subsidiaries included in the list to be approved by the Board of Directors; preliminary examination of the Company's annual reports and annual accounting statements;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting) 	The competence of the Board of Directors with respect to MTS subsidiaries is specified.
32.2. (34)	<p>32.2. (34) approval of candidates to be nominated to boards of directors (supervisory boards) of the Company's subsidiaries put on the list to be approved by the Board of Directors;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting) 	<p>32.2. (34) approval of a) candidates to be nominated to boards of directors (supervisory boards) of the Company's subsidiaries included in the list to be approved by the Board of Directors, b) candidates for the sole executive bodies of such subsidiaries of the Company, c) approval of the amount of remuneration of members of the boards of directors (supervisory boards) and sole executive bodies of the Company's subsidiaries included in such list, and also d) approval of the general principles of the work appraisal and remuneration and motivation system for the sole executive bodies of the Company's subsidiaries included in such list;</p> <ul style="list-style-type: none"> • (decision shall be made by a simple majority (more than a half) of votes of members of the Board of Directors participating in the meeting) 	The competence of the Board of Directors with respect to MTS subsidiaries was extended. The Board of Directors will now approve not only candidates to the boards of directors of subsidiaries in accordance with the list approved by the Board of Directors, but also candidates for the sole executive bodies of these subsidiaries. In addition, the amount of their remuneration and the general principles of performance evaluation and the system of remuneration and motivation of the sole executive bodies of the subsidiaries included in such list will also be agreed upon at the level of the Board of Directors.