

**To: Shareholders of
Mobile TeleSystems
Open Joint Stock Company**

**Notice
of Mobile TeleSystems Open Joint Stock Company
Extraordinary General Shareholders Meeting**

In compliance with the resolution of Mobile TeleSystems Open Joint Stock Company Board of Directors Dated 27 June, 2008 (Minutes No.122) the shareholders of Mobile TeleSystems Open Joint Stock Company (hereinafter referred to as "MTS OJSC") are hereby informed that MTS OJSC Extraordinary General Shareholders meeting shall be held on 03 October, 2008.

Location of MTS OJSC: 4, Marksistskaya St., Moscow 109147, Russian Federation.

Initiator of MTS OJSC Extraordinary General Shareholders Meeting: MTS OJSC Board of Directors.

Date of the meeting: 03 October, 2008.

Time of the meeting: 11:00 a.m. (Moscow Time).

Venue of the meeting: Hotel "NATIONAL", 15/1, Mokhovaya St., Moscow, Russian Federation

Form of the meeting: meeting (joint personal presence).

Date for making a list of MTS OJSC Shareholders entitled to participate in the Extraordinary General Shareholders Meeting: 11 July, 2008.

Registration of shareholders (representatives of shareholders) for participation in the Extraordinary General Shareholders meeting will be held on 03 October, 2008 starting from 9:00 a.m. (Moscow Time) at the address: Hotel "NATIONAL", 15/1, Mokhovaya Street, Moscow, Russian Federation.

MTS OJSC Shareholders are entitled to either personally participate in the General Shareholders meeting or forward filled-in voting ballot forms at the address: OJSC Registrar NIKoil, 28, Tretya Ulitsa Yamskogo Polya, Moscow, 125124, or to: MTS OJSC, 5, Building 2, Vorontsovskaya St., Moscow 109147, Russian Federation. Voting ballots received at most on 30 September, 2008 shall be accounted when determining quorum and voting summing up. In case of voting on Agenda issues made either assignees or representatives of persons included into the list of persons entitled to participate in MTS OJSC general Shareholders meeting, documents (notarized copies) certifying powers of such assignees or representatives shall be attached to the voting ballots sent by these persons.

In case of personal participation in MTS OJSC General Shareholders meeting, for registration a shareholder shall present an identification document as well as other documents confirming authority, if required: Power of Attorney and/or other documents in compliance with the current legislation.

The following issues are entered into the Agenda for MTS OJSC Extraordinary General Shareholders Meeting:

1. Procedure for MTS OJSC Extraordinary General Shareholders Meeting to be held.
2. On early termination of powers of MTS OJSC Board of Directors members.
3. On election of MTS OJSC Board of Directors members.
4. On approval of a new wording of MTS OJSC Statute on MTS OJSC Board of Directors.
5. On approval of a new wording of MTS OJSC Statute on MTS OJSC Executive Board.
6. On supplements and amendments to be entered into MTS OJSC Charter.

MTS OJSC Shareholders can be acquainted with and obtain copies of materials that shall be distributed among MTS OJSC shareholders, when preparing for MTS OJSC Extraordinary General Shareholders Meeting, in MTS OJSC Office at: 4, Marksistskaya Street, Moscow 109147, Russian Federation on business days from 8:30 a.m. to 17:30 p.m. (Moscow Time), from 12 September, 2008 to 03 October, 2008, inclusive.

Moreover, Shareholders can be acquainted with the materials subject to distribution among MTS OJSC Shareholders, when preparing for MTS OJSC Extraordinary General Shareholders meeting, on MTS OJSC' site (www.mts.ru and www.mtsgsm.com) in Internet.

Information on MTS OJSC Shareholder's right to nominate candidates to be elected MTS OJSC Board of Directors members.

In compliance with the Federal Law "On Joint Stock Companies", Article 53, Item 2, MTS OJSC Shareholders owning at least 2 percent of MTS OJSC voting shares shall be entitled to nominate candidates to be elected MTS OJSC Board of Directors members; the number of nominees shall not exceed the number of MTS OJSC Board of Directors members (nine directors). Such proposals shall be received by MTS OJSC (4, Marksistskaya St., Moscow 109147, Russian Federation) at most on 02 September, 2008.

Proposals on nomination of candidates to be elected MTS OJSC Board of Directors members shall be made in writing with the specified names of shareholders (a shareholder) who nominated the candidates, the number and category of shares owned by such shareholders (the shareholder) and shall be signed by the shareholders (the shareholder). A proposal on nomination of candidates shall contain a name of each candidate nominated to be elected MTS OJSC Board of Directors member and, if a candidate is MTS OJSC Shareholder, the number of shares owned by this candidate.

**Mobile TeleSystems
Open Joint Stock Company
Board of Directors**