

**Extract № 20/2017
of Minutes №258
Mobile TeleSystems Public Joint Stock Company
Board of Directors Absentee Voting
May 25, 2017**

Location of the Company: 4 Marksistskaya St., 109147 Moscow, Russia
Address for sending ballots: 5, bld.2, Vorontsovskaya St., 109147 Moscow, Russia
Closing date for voting ballot reception: May 25, 2017

Chairman: R. Sommer

Secretary: M.A. Kalinin

BoD members: A.E. Gorbunov, A.A. Dubovskov, Ron Sommer, M.Combes, S. Miller, V.V. Rozanov, Regina von Flemming, T.Holtrop, M.V.Shamolin.

Voting ballots signed by A.E. Gorbunov, A.A. Dubovskov, R. Sommer, M. Combes, S. Miller, V.V. Rozanov, Regina von Flemming, T. Holtrop, M.V. Shamolin MTS PJSC Board of Directors members, were received in due time.

All received voting ballots were declared valid. There was a quorum for approval of resolutions on agenda subjects.

Agenda:

4. On approving the buyback price of MTS PJSC shares.

Subject put to the vote:

Set the price of MTS PJSC shares repurchase from MTS PJSC shareholders – owners of MTS PJSC ordinary registered shares voting against or not participating in the vote at the Annual General Shareholders Meeting on reorganization of MTS PJSC according to the market value determined by the independent appraiser – 2K Joint-Stock Company (address: 68/70 Butyrsky Val Street, Bldg. 2, Moscow, 127055, Russian Federation; state registration number (OGRN) 1027700031028), as of December 31, 2016 pursuant to the Report No. B000206 dd. April 17, 2017 “On valuation of 1 (One) ordinary registered MTS PJSC share” in the amount of RUB 207 per ordinary registered share of MTS PJSC.

Voting:

IN FAVOUR – A.E. Gorbunov, A.A. Dubovskov, R. Sommer, M. Combes, S. Miller, V.V. Rozanov, Regina von Flemming, T. Holtrop, M.V. Shamolin.

AGAINST – none

ABSTAINED – none

RESOLUTION IS APPROVED

Chairman

Secretary

R. Sommer

M.A. Kalinin

Extract of Minutes №258 is right
Secretary of BoD

M.A. Kalinin

May 26, 2017

