

EXTRACT № 124/2021
from the Minutes No.318 of the
Board of Directors meeting of Mobile TeleSystems Public Joint Stock Company
held on August 26, 2021

Date of meeting – August 26, 2021

Date of execution of the Minutes – August 27, 2021

Chairman – F.V. Evtushenkov

Secretary – R.M. Safronov

Board of Directors members – F.V. Evtushenkov, A.I. Zassoursky, V.K. Nikolaev, R. Flemming, Sh. Kheradpir, T. Holtrop, N. Shouraboura, K.L. Ernst, V.B. Yumashev

Nine (8) members of MTS PJSC Board of Directors were present at the meeting, representing 88.9 % of the number of elected members of MTS PJSC Board of Directors. A quorum was present. The meeting of MTS PJSC Board of Directors was confirmed to be quorate and duly constituted.

Agenda:

2. On the determination of the price of buy-out of MTS PJSC shares.

Reported: Management Board member – Vice-President for Finance A.M. Kamensky on determining the price of the redemption of shares of MTS PJSC.

Issues put to the vote:

To determine the buy out price of MTS PJSC shares from the shareholders of MTS PJSC - owners of ordinary registered shares of MTS PJSC, who will vote against or will not take part in the voting held at the extraordinary General Meeting of Shareholders on the issues of MTS PJSC reorganization, equal to the weighted average price determined as a result of on-exchange trading for six months preceding the date of the decision to hold the General Meeting of Shareholders, in amount of 326 (three hundred and twenty-six) rubles 73 (seventy-three) kopecks per one ordinary share of MTS PJSC.

Voting:

IN FAVOUR – F.V. Evtushenkov, A.I. Zassoursky, V.K. Nikolaev, R. Flemming, Sh. Kheradpir, T. Holtrop, N. Shouraboura, V.B. Yumashev

AGAINST – none

ABSTAINED – none

RESOLUTION IS APPROVED

Chairman
Board of Directors Secretary

signature attested
signature attested

F.V. Evtushenkov
R.M. Safronov

Extract from the Minutes No.318 of the
Board of Directors meeting is a true copy

Board of Directors Secretary

R.M. Safronov

August 30, 2021