

**Extract № 61/2021
of Minutes № 306
Mobile TeleSystems Public Joint Stock Company
Board of Directors Meeting
December 17, 2020**

Date of the meeting: December 17, 2020

Date of the Minutes: December 17, 2020

Chairman: F.V. Evtushenkov

Secretary: M.A. Kalinin

Board of Directors members: F.V. Evtushenkov, A.I. Zassoursky, A.V. Kornya, R. von Flemming, Sh. Kheradpir, T. Holtrop, N. Shouraboura, K.L. Ernst, V.B. Yumashev

Nine (9) members of MTS PJSC Board of Directors were present at the meeting. The meeting of the Board of Directors was confirmed to be quorate and duly constituted.

Agenda:

5. On reorganization of MTS PJSC in the form of incorporation of its subsidiaries

Reported: Member of the Management Board - Vice-President for Finance Kamensky A.M. with information on reorganization of MTS PJSC in the form of incorporation of its subsidiaries

Resolved:

5.6. To determine the price of buy out of MTS PJSC shares from the shareholders of MTS PJSC – who own ordinary registered uncertificated shares of MTS PJSC – that will vote against or will not take part in the voting held at the extraordinary General Meeting of Shareholders on the issue of MTS PJSC reorganization, equal to the weighted average price, that is determined in accordance with the results of organized trading sessions for six months preceding the date of the decision to hold the General Meeting of Shareholders, in the amount of 328 (three hundred twenty eight) rubles 18 kopecks per one ordinary registered uncertificated share of MTS PJSC.

Voting:

IN FAVOUR – F.V. Evtushenkov, A.I. Zassoursky, A.V. Kornya, R. von Flemming, Sh. Kheradpir, T. Holtrop, N. Shouraboura, K.L. Ernst, V.B. Yumashev

AGAINST – none

ABSTAINED – none

RESOLUTION WAS APPROVED

**Chairman
Secretary**

**the signature received
the signature received**

**F.V. Evtushenkov
M.A. Kalinin**

Extract of Minutes №306 is right
Board of Directors Secretary

M.A. Kalinin

January 14, 2021

