

**To the Meeting of Shareholders of
Mobile TeleSystems Public Joint Stock Company**

**2023 REPORT OF THE INTERNAL AUDITOR
OF
MOBILE TELESYSTEMS PUBLIC JOINT STOCK COMPANY**

Date and place of drawing-up the Report: April 27, 2024, Moscow

In accordance with the Federal Law No. 208-FZ dated December 26, 1995 “On Joint Stock Companies”, the Internal Audit Block of MTS PJSC (hereinafter, the IAB) has drawn up the 2023 Report of the Internal Auditor. The IAB is a separate structural unit of MTS PJSC functionally reporting to the Board of Directors and administratively – to the President of MTS PJSC. In its activities, the IAB abides by the International Professional Practices Framework of the International Institute of Internal Auditors.

The primary goal of the internal audit is to render assistance to shareholders and the management in increasing the shareholder value of MTS PJSC, achieving the goals set using a systematized and consistent approach to assessing and improving the efficiency of risk management, control and corporate governance processes.

The IAB assesses risk management, internal control and corporate governance processes at MTS PJSC through objective internal audits conducted on the basis of the risk-oriented approach, provides recommendations on their improvement and monitors timely implementation of the recommendations.

Based on the results of the audits conducted in 2023 and the assessment of efficiency of the internal control system, risk management and corporate governance processes in 2023, the IAB has sufficient grounds to come up with a conclusion to the effect that risk management, internal control and corporate governance processes present at MTS PJSC conform to the approaches and principles set by the Board of Directors and the management of MTS PJSC; provide fair presentation of the current condition and prospects of MTS PJSC in all material aspects; correctness, timeliness and transparency of financial and non-financial statements of MTS PJSC; acceptability of risks assumed by MTS PJSC and compliance with legal requirements and internal regulations of MTS PJSC. However, the IAB notes that further improvements may be made to the processes reviewed.

The IAB assesses the general condition of MTS PJSC internal control system, risk management and corporate governance processes affecting the achievement of strategic goals, the efficiency and performance, correctness and integrity of reporting and compliance with applicable requirements as satisfactory.

Director for Internal Audit
Internal Audit Block of MTS PJSC