

**Extract № 70/2019
of Minutes № 292
Mobile TeleSystems Public Joint Stock Company
Board of Directors Meeting
December 19, 2019**

Date of the meeting: December 19, 2019

Date of the Minutes: December 19, 2019

Chairman: F.V. Evtushenkov

Secretary: M.A. Kalinin

Board of Directors members: A. Antoniou, F.V. Evtushenkov, A.I. Zassoursky, A.B. Katkov, A.V. Kornya, V.V. Rozanov, R. Flemming, T. Holtrop, V.B. Yumashev

Nine (9) members of MTS PJSC Board of Directors were present at the meeting. The meeting of the Board of Directors was confirmed to be quorate and duly constituted.

Agenda:

17. On approving the redemption price of MTS PJSC shares.

Reported: A.M. Kamensky on approving the redemption price of MTS PJSC shares.

Resolved:

Determine the buy-out price of the shares of MTS PJSC to purchase them from the shareholders of MTS PJSC, who are the owners of ordinary registered uncertificated shares of MTS PJSC that will vote against or will not take part in the voting held at the Extraordinary Meeting of Shareholders on the issue of reorganization of MTS PJSC, for it to be equal to the weighted average price, which has been determined based on the organized trading sessions results for 6 months preceding the date of adoption of the decision on holding General Meeting of Shareholders, in the amount of 277 (two hundred seventy seven) rubles 07 (seven) kopecks per one ordinary registered uncertificated share of MTS PJSC.

Voting:

IN FAVOUR – A. Antoniou, F.V. Evtushenkov, A.I. Zassoursky, A.B. Katkov, A.V. Kornya, V.V. Rozanov, R. Flemming, T. Holtrop, V.B. Yumashev

AGAINST – none

ABSTAINED – none

RESOLUTION WAS APPROVED

Chairman
Secretary

the signature received
the signature received

F.V. Evtushenkov
M.A. Kalinin

Extract of Minutes № 292 is right
Board of Directors Secretary

M.A. Kalinin

December 20, 2019