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10 July 2024

**LLC “STREAM DIGITAL”  
(the “Purchaser”)**

**ANNOUNCEMENT OF THE COMPLETION OF THE TENDER OFFER**

Reference is made to the tender offer with respect to the total issued ordinary shares with a nominal value of 0.1 Russian ruble each (“**Shares**”) of Public Joint Stock Company Mobile TeleSystems (“**MTS**”) launched by the Purchaser on 27 April 2024 (the “**Tender Offer**”) and the Tender Offer Memorandum (the “**Tender Offer Memorandum**”), the forms of the tender instruction (the “**Tender Instruction**”) and execution and delivery instructions (the “**Execution and Delivery Instructions**”) and, together with the Tender Offer Memorandum and the Tender Instructions, the “**Tender Offer Documents**”), each dated 27 April 2024, the Announcement on the Tender Offer Extension and the Issuance of an Extract from the Government Commission Approval dated 20 May 2024, the Announcement on the Information relating to the Tender Offer dated 31 May 2024 and the Announcement of the Results of the Tender Offer dated 24 June 2024, each prepared in connection with the Tender Offer by the Purchaser and published on the following website: [https://ir.mts.ru/tender\\_offer](https://ir.mts.ru/tender_offer).

The Purchaser reminds that the Tender Offer was launched with respect to an aggregate of 83,932,026 Shares, or 4.2% of all issued and outstanding Shares. As previously disclosed, a total of 26,253,646 Shares were validly tendered by the Shareholders in the Tender Offer, which represents approximately 1.31% of total issued Shares.

The Purchaser hereby announces that it has completed the Tender Offer and a total of 26,155,547 Shares, which represents approximately 1,31% of total issued Shares, were transferred to the Purchaser pursuant to the Tender Offer, including by Shareholders who held Shares through Euroclear Bank SA/NV. The aggregate Purchase Price sent to the Shareholders who sold Shares in the Tender Offer in Russian ruble equivalent is 2,484,776,965.0 Russian rubles. The relevant payments have been effected in euros.

The Purchaser reminds that the approvals received enable the Purchaser to purchase additional Shares from the Shareholders. MTS is engaged in continuous dialogue with its Shareholders who have been unable to participate in the Tender Offer for various reasons and, depending on their interest and other factors, the Purchaser may in the future consider purchasing additional Shares from the Shareholders, including by way of bilateral transactions and/or a new tender offer at the Purchase Price (95.0 Russian rubles per Share).

Accordingly, the Shareholders willing to sell their Shares to the Purchaser are invited to contact:

**Investor Relations Department**

Email: [ir@mts.ru](mailto:ir@mts.ru)

Telephone: 7 (495) 223-20-25

**Corporate Finance and Treasury Director**

Alexander Smirnov

Email: [kazna@mts.ru](mailto:kazna@mts.ru)

Capitalised terms used, but not defined herein, shall have the meanings given to them in the Tender Offer Memorandum. This announcement shall be read and construed in conjunction with the Tender Offer Documents.

**THE INFORMATION CONTAINED HEREIN IS NOT INTENDED TO, AND DOES NOT CONSTITUTE, OR FORM PART OF, AN OFFER TO SELL OR AN INVITATION TO PURCHASE, EXCHANGE OR SUBSCRIBE FOR ANY SECURITIES IN ANY JURISDICTION. THIS DOCUMENT DOES NOT CONSTITUTE A PROSPECTUS, A PROSPECTUS EQUIVALENT OR KEY INFORMATION DOCUMENT. THE RELEASE, PUBLICATION OR DISTRIBUTION OF THE INFORMATION CONTAINED HEREIN IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW AND THEREFORE PERSONS SHOULD INFORM THEMSELVES ABOUT THE LAWS OF THEIR JURISDICTION, AND OBSERVE ANY APPLICABLE REQUIREMENTS. LLC “STREAM DIGITAL” (THE “PURCHASER”) IS NOT MAKING THE TENDER OFFER TO, AND WILL NOT ACCEPT ANY TENDERED SHARES FROM, SHAREHOLDERS IN ANY JURISDICTION WHERE IT WOULD BE ILLEGAL TO DO SO. THE INFORMATION CONTAINED IN THE TENDER OFFER MEMORANDUM IS ADDRESSED EXCLUSIVELY TO THE SHAREHOLDERS AND THEIR AUTHORISED REPRESENTATIVES AND AGENTS. NEITHER THE TENDER OFFER MEMORANDUM NOR THE TENDER OFFER NOR ANY INFORMATION CONTAINED HEREIN CONSTITUTE AN OFFER (“OFERTA”) PURSUANT TO RUSSIAN LAW, OR AN ADVERTISEMENT, OR AN OFFER OF SECURITIES TO AN UNLIMITED NUMBER OF PERSONS WITHIN OR OUTSIDE THE TERRITORY OF THE RUSSIAN FEDERATION, OR VOLUNTARY OFFER OR MANDATORY OFFER UNDER THE LAW OF THE RUSSIAN FEDERATION “ON JOINT STOCK COMPANIES”, OR AN AUCTION UNDER ARTICLES 447-449 OF THE CIVIL CODE OF THE RUSSIAN FEDERATION AND APPLICABLE RUSSIAN LAW. THE TENDER OFFER DOES NOT CONSTITUTE THE SOLICITATION OF AN OFFER TO SELL SECURITIES IN ANY CIRCUMSTANCES IN WHICH SUCH SOLICITATION IS UNLAWFUL. NEITHER THE DELIVERY OF THE TENDER OFFER MEMORANDUM NOR ANY PURCHASE OF SHARES SHALL, UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THE INFORMATION CONTAINED HEREIN IS CURRENT AS OF ANY TIME SUBSEQUENT TO THE DATE OF SUCH INFORMATION.**

**SOME OF THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT MAY CONTAIN FORWARD-LOOKING STATEMENTS. ALL STATEMENTS, OTHER THAN STATEMENTS OF HISTORICAL FACTS, THAT ARE INCLUDED IN THIS ANNOUNCEMENT THAT ADDRESS ACTIVITIES, EVENTS OR DEVELOPMENTS THAT THE PURCHASER OR MTS EXPECTS OR ANTICIPATES TO OCCUR IN THE FUTURE ARE FORWARD-LOOKING STATEMENTS. ANY SUCH FORWARD-LOOKING STATEMENT INVOLVES UNCERTAINTIES WHICH COULD CAUSE THE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE PROJECTED IN SUCH FORWARD-LOOKING STATEMENT.**

**NEITHER THE PURCHASER NOR MTS MAKES ANY REPRESENTATION, WARRANTY OR PREDICTION THAT THE RESULTS ANTICIPATED BY SUCH FORWARD-LOOKING STATEMENTS WILL BE ACHIEVED, AND SUCH FORWARD-LOOKING STATEMENTS REPRESENT, IN EACH CASE, ONLY ONE OF MANY POSSIBLE SCENARIOS AND SHOULD NOT BE VIEWED AS THE MOST LIKELY OR STANDARD SCENARIO. ACCORDINGLY, THE SHAREHOLDERS SHOULD NOT PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS. ANY FORWARD-LOOKING STATEMENT SPEAKS ONLY AS OF THE DATE ON WHICH IT IS MADE, AND, SUBJECT TO APPLICABLE LAW, NEITHER THE PURCHASER NOR MTS UNDERTAKES ANY OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT TO REFLECT EVENTS OR CIRCUMSTANCES AFTER THE DATE ON WHICH IT IS MADE OR TO REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.**