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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Tender Offer Memorandum dated April 27, 2024 (the "Tender Offer Memorandum") issued by LLC "Stream Digital" (the "Purchaser"), available at a dedicated webpage:

https://ir.mts.ru/tender_offer

MTS ANNOUNCES COMPLETION OF THE TENDER OFFER TO SHAREHOLDERS FOR ITS SHARES

- As part of the Tender Offer, 26,155,547 MTS Shares, representing 1.31% of total issued shares, were purchased by the Company
- The Tender Offer ran between April 27, 2024 and June 18, 2024

Moscow, Russia. July 10, 2024: MTS PJSC (MOEX: MTSS; MTS, the Company), a digital ecosystem, notifies that as part of the Tender Offer 26,155,547 Shares, representing 1.31% of total issued Shares, for a total amount of 2.48 billion rubles were purchased by MTS's wholly owned subsidiary LLC "Stream Digital" (the "Purchaser").

The Shares were transferred to the Purchaser pursuant to the Tender Offer, including by Shareholders who held them through Euroclear Bank SA/NV. The aggregate Purchase Price sent to the Shareholders who sold Shares in the Tender Offer in Russian ruble equivalent is 2,484,776,965 Russian rubles. The relevant payments have been made in euros.

Investors from the US, Great Britain, the EU and Asia took part in the Tender offer.

The Purchaser reminds that the obtained approval allows the Shares to be additionally purchased from non-resident Shareholders of MTS. The Purchaser may consider in the future different options for purchase of Shares from MTS Shareholders who for any reason did not participate in the Tender Offer, including the completion of another tender offer and/or bilateral transactions to purchase the Shares at a purchase price no more than 95.0 rubles per Share as set in accordance with the approval granted by the Government Commission on Control for Effectuation of Foreign Investments in the Russian Federation.

General Information About the Tender Offer:

The Purchaser, a direct wholly owned subsidiary of MTS, announced a Tender Offer inviting holders of ordinary Shares, including JPMorgan Chase Bank, N.A., in its capacity as depository for the depository receipt programme in respect of the Shares, to tender for cash up to 83,932,026 Shares, or up to 4.2% of all Shares outstanding on April 27, 2024. Investors had until June 18, 2024 to take part in the Tender Offer.

As disclosed on June 24, a total of 26,253,646 Shares were validly tendered by the Shareholders in the Tender Offer, which represents approximately 1.31% of total issued Shares.

The Tender Offer size and the purchase price of RUB 95.0 per Share have been set in accordance with the approval granted by the Government Commission on Control for Effectuation of Foreign Investments in the Russian Federation.

All the announcements with respect to the Tender Offer, as well as the relevant documentation are available at a dedicated webpage:

https://ir.mts.ru/tender_offer

Questions and requests for assistance in connection with the Tender Offer and payments for tendered Shares may be directed to the Tender and Paying Agent at tender@mtsgsm.com.

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About MTS

Mobile TeleSystems Public Joint Stock Company (“MTS” – MOEX: MTSS) is Russia’s ecosystem providing network-native digital services and largest mobile operator. The company offers a full range of solutions for consumers and business customers across wireless and wireline connectivity; over-the-top, linear, and satellite television; digital-first banking and financial services; as well as unified communications, cloud computing and IoT. There are more than 86 million mobile subscribers using MTS services across the company’s operations in Russia and Belarus, including more than 81 million subscribers in Russia alone. In addition, MTS has a nationwide network of more than 4,400 owned and franchised retail outlets in Russia, and provides nearly 10 million clients with broadband, TV, and/or fixed-line telephone connectivity, over 13 million users – with OTT and pay TV services. The number of ecosystem clients exceeds 15 million. MTS’s shares are listed on the Moscow Exchange under the ticker MTSS. For more information, please visit the company’s Investor Relations website at ir.mts.ru.

Forward-looking statements

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UNDERTAKES ANY OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT TO REFLECT EVENTS OR CIRCUMSTANCES AFTER THE DATE ON WHICH IT IS MADE OR TO REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.