

**BALANCE SHEET**  
as at 30 June 2021

Entity	<b>Mobile TeleSystems Public Joint-Stock Company</b>	Form No. 1 OKUD	<b>CODES</b>
Taxpayer identification number		Date (day, month, year)	0710001
Type of activity	<b>Telecommunications based on wireless technologies</b>		30.06.2021
Legal status/ form of ownership	<b>Public joint-stock company/ Joint private and foreign ownership</b>	OKPO	52686811
Unit of measure	<b>thousand RUB</b>	INN	7740000076
Address	<b>4 Marksistskaya St., Moscow, 109147</b>	OKVED-2	61.20
The financial statements is subject to obligatory audit	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	OKOP/ no OKFS	12247/34
Audit Firm		OKEI	384
Taxpayer identification number of the audit organization		TIN	
Primary state registration number of the audit organization		PSRN/PSRNSP	

Item description	30 June 2021	31 December 2020	31 December 2019
<b>ASSETS</b>			
<b>I. NON-CURRENT ASSETS</b>			
Intangible assets	17 757 173	19 090 789	15 283 208
Cost-to-obtain contracts with subscribers	17 574 112	17 539 906	17 504 898
Non-exclusive rights to use assets	52 587 460	53 213 077	49 205 810
Property, plant and equipment	204 698 163	206 675 728	185 382 978
Right-of-use assets	110 739 987	111 061 674	109 783 121
Construction-in-progress	34 908 101	25 479 869	18 118 201
Investments in subsidiaries and associates	346 857 478	302 822 284	276 387 373
Other investments	9 842 976	11 912 224	20 023 291
Other non-current assets	6 011 976	6 065 429	8 926 413
<b>Total Section I</b>	<b>800 977 426</b>	<b>753 860 980</b>	<b>700 615 293</b>
<b>II. CURRENT ASSETS</b>			
Inventories	796 590	914 524	545 152
Value-added tax receivable	8 056 398	7 825 953	7 303 923
Accounts receivable	34 932 142	29 515 917	31 384 574
Other investments (other than cash equivalents)	17 368 087	12 056 098	35 675 712
Cash and cash equivalents	28 356 558	46 844 624	8 759 649
Other current assets	45 109	82 751	121 666
<b>Total Section II</b>	<b>89 554 884</b>	<b>97 239 867</b>	<b>83 790 676</b>
<b>TOTAL ASSETS</b>	<b>890 532 310</b>	<b>851 100 847</b>	<b>784 405 969</b>
<b>EQUITY AND LIABILITIES</b>			
<b>III. EQUITY AND RESERVES</b>			
Share capital	199 838	199 838	199 838
Treasury shares	(3 329 642)	( 111 535)	(4120)
Additional capital	20 253 776	19 859 895	18 358 001
Reserve capital	30 996	30 996	30 996
Retained earnings	75 968 755	87 177 441	82 990 541
<b>Total Section III</b>	<b>93 123 723</b>	<b>107 156 635</b>	<b>101 575 256</b>
<b>IV. NON-CURRENT LIABILITIES</b>			
Borrowings	429 083 499	461 829 240	311 320 629
Deferred tax liabilities	17 026 190	17 269 833	15 985 103
Provisions	4 717 475	4 788 824	4 565 679
Accounts payable	3 128 722	3 405 630	3 959 789
Lease obligations	113 121 448	113 026 810	109 680 256
Contract liabilities	608 268	548 389	327 302
Income of future periods	-	-	-
<b>Total Section IV</b>	<b>567 685 602</b>	<b>600 868 726</b>	<b>445 838 758</b>
<b>V. CURRENT LIABILITIES</b>			
Borrowings	78 070 709	48 406 841	125 624 566
Accounts payable	116 808 757	61 230 806	82 944 458
Lease obligations	12 063 049	10 497 802	9 320 262,00
Contract liabilities	17 977 034	19 219 682	17 352 980,00
Deferred income	9 257	9 430	9 747
Provisions	4 794 179	3 710 925	1 739 942
<b>Total Section V</b>	<b>229 722 985</b>	<b>143 075 486</b>	<b>236 991 955</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>890 532 310</b>	<b>851 100 847</b>	<b>784 405 969</b>

President, MTS PJSC

Chief Accountant of Mobile TeleSystems PJSC

V.K. Nikolaev

A.V. Dvoretzkiikh

23 August 2021

«Mobile TeleSystems» Public Joint-Stock Company

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**STATEMENT OF FINANCIAL RESULTS**  
**1st half of 2021**

			<b>КОДЫ</b>
		Form No. 2 OKUD	0710002
		Date (day, month, year)	30.06.2021
Entity	<b>Mobile TeleSystems Public Joint-Stock Company</b>	OKPO	52686811
Taxpayer identification number		INN	7740000076
Type of activity	<b>Telecommunications based on wireless technologies</b>	OKVED-2	61.20
Legal status/ form of ownership	<b>Public joint-stock company/ Joint private and foreign ownership</b>	OKOPF/OKFS	12247/34
Measurement unit	<b>RUB thousand</b>	OKEI	384

Item description	for the 1st half-year 2021	for the 1st half-year 2020
Revenue	180 245 623	173 737 817
Cost of sales	(87 838 608)	(83 949 896)
<b>Gross profit</b>	<b>92 407 015</b>	<b>89 787 921</b>
Selling expenses	(22 520 567)	(24 658 509)
Administrative expenses	(21 498 574)	(17 814 496)
<b>Operating profit</b>	<b>48 387 874</b>	<b>47 314 916</b>
Interest income	1 688 472	3 222 366
Interest expense	(15 098 169)	(17 613 928)
Interest expense – lease obligations	(4 981 851)	(5 192 890)
Share of the net profit of subsidiaries and associates	11 555 514	10 903 062
Other income	2 513 050	7 857 599
Other expenses	(3 858 683)	(15 673 500)
<b>Profit before income tax</b>	<b>40 206 207</b>	<b>30 817 625</b>
Income tax	(6 810 833)	(4 644 183)
current income tax	(7 054 556)	(4 003 347)
deferred income tax	243 723	( 640 836)
Other	( 13 917)	198 856
<b>Net profit</b>	<b>33 381 457</b>	<b>26 372 298</b>

**ADDITIONAL INFORMATION**

Result of other transactions not included in current year net profit	345 500	1 916 133
Income tax from operations which result does not join in net profit (loss) of the period	-	11 288
Comprehensive financial result for the period	33 726 957	28 299 719

President, MTS PJSC

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