APPROVED

by the General Meeting of Shareholders
of Mobile TeleSystems
Public Joint Stock Company

September __, 2020, Minutes No.___

REGULATIONS

ON THE MANAGEMENT BOARD

of Mobile TeleSystems Public Joint Stock Company

(Version No. 7)

Moscow
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1. GENERAL PROVISIONS

1.1. The Management Board of the Mobile TeleSystems Public Joint Stock Company (hereinafter referred to as the "Management Board" and the "Company") is a collegial executive body of the Company.

These Regulations on the Management Board of the Company (hereinafter, the "Regulations") determine the procedure for formation, the rights, obligations and liability of the Management Board members, procedure for planning, preparation, convening and conduct of Management Board meetings, procedure for making decisions and the rules for formalization of the decisions and their implementation, procedures for keeping and submission of the minutes (extracts from the minutes) of Management Board meetings.

These Regulations were drawn up in compliance with the Civil Code of the Russian Federation, the Federal Law on Joint Stock Companies, and the Company's Charter.

1.2. The activities of the Management Board shall be governed by the current legislation, the Company's Charter and these Regulations.

1.3. The Management Board is accountable to the General Meeting of Shareholders and the Board of Directors of the Company.

1.4. The Management Board shall be fully liable within its terms of reference towards the shareholders for efficient implementation of the Company's operational, financial, business, technological, HR and social policies.

2. FORMATION AND MEMBERS OF THE MANAGEMENT BOARD

2.1. The number of members and candidacies to the Management Board shall be approved by the Board of Directors upon the motion of the President of the Company. The President of the Company shall act as the Chairman of the Management Board. The Management Board members shall be elected for the period of 3 (three) years. The members of the Management Board can be re-elected an unlimited number of times.

2.2. The Company shall provide all its shareholders and all other parties concerned with the access to the information about the Management Board members, their positions in the Company and other organizations, the number of the shares of the Company and its subsidiaries held by the Management Board members, by posting this information on the Company's website.

2.3. The Board of Directors shall have the right to take at any time a decision on termination of the powers of a Management Board member or all Management Board members, as well as a decision on the changes in the number of the Management Board members and election of new Management Board members.

The Board of Directors shall make a decision on the termination of the powers of a Management Board member at his/her written request.

The powers of the Management Board members shall arise and be terminated on the date specified in the relevant decision made at the Board of Directors meeting.

2.4. The Board of Directors and/or the Appointment and Remuneration Committee of the Board of Directors shall specify qualification and other requirements for the Management Board members, and also shall plan appointments of the Management Board members, including in order to ensure continuity in their work. A Management Board member shall have higher education, be a highly qualified specialist in his/her field, have flawless reputation, have no previous convictions for economic crimes or crimes against the state and morality.

2.5. A Management Board member can be either a staff member of the Company or a person other than the Company's employee. The members of the Company Auditing Commission cannot be elected as the members of the Management Board.

2.6. Each member of the Management Board shall sign a contract, which shall define the employment terms and conditions, procedure for determining the compensation, the terms

and conditions of reimbursement of the costs relating to the execution of the duties of a Management Board member, procedure for the contract termination. The terms and conditions of the contract with a Management Board member shall be preliminarily considered by the Appointment and Remuneration Committee of the Board of Directors and, on the basis of its suggestions, shall be approved by the Board of Directors The contract shall be signed on behalf of the Company by the Chairman of the Company's Board of Directors or a person authorized by the Company's Board of Directors. The Board of Directors shall have the right to terminate the contract with a Management Board member at any time.

3. TERMS OF REFERENCE OF THE MANAGEMENT BOARD. RIGHTS, OBLIGATIONS AND LIABILITY OF THE MANAGEMENT BOARD MEMBERS

3.1. The terms of reference of the Management Board are stipulated in the Company's Charter.

3.2. When performing their functions, the Management Board members shall have the right:

- To participate in the Management Board meetings, to openly express their opinions, to vote on all agenda items, to request to attach to the minutes of the Management Board meeting their personal opinion in writing;
- To request and to receive from the Company's structural divisions the documents and information on the Company's activities relating to the issues within the terms of reference of the Management Board;
- To propose the agenda items to be discussed at the Management Board meetings, to request the convocation of the extraordinary meetings.

3.3. The members of the Management Board may attend the General Meetings of Shareholders of the Company, and answer the questions of the participants of the meeting related to the Company's activities.

3.4. The Management Board members shall:

- implement the resolutions adopted by the General Shareholders Meeting, the Board of Directors and the Management Board;
- act for the benefit of the Company, exercise their rights and fulfill their obligations with respect to the Company reasonably and in good faith;
- within their terms of reference, provide the information (materials and documents) and explanations at the requests of the Board of Directors members, necessary for the latter to make decisions on the agenda items of the Board of Directors meeting;
- ensure the confidentiality of the information, which has become accessible to a Management Board member during the performance of his/her duties;
- refrain from using the insider information for personal purposes, from disclosing the insider information to any third parties, and from concluding any transactions based on the use of the insider information;
- timely familiarize themselves with the Company's internal regulations and comply with the requirements thereof.

The information requested by the Board of Directors shall be provided through the Corporate Secretary and addressed to the Chairman of the Board of Directors no later than 7 (seven) business days of request, or within any other period agreed by the requesting Board of Directors member.

3.5. The Management Board members shall abstain from actions that may lead to the conflicts of his/her and the Company's interests, including from the participation in taking decisions on issues, which may result in a conflict of interest of the Management Board members. In case such conflict arises, a Management Board member shall immediately inform the Board of Directors and the Chairman of the Management Board thereof.

3.6. The Management Board members shall disclose the following information:

3.6.1. about himself/herself, his/her related parties[1], the relations with the Company's affiliates and any other information, data and documents required by the Company to comply with the requirements of the Russian Federation legislation and to achieve its objectives in accordance with Annex No. 1 to these Regulations. In case the submitted information is changed, the Management Board members shall inform the Board of Directors thereabout;

3.6.2. about the Company's securities held by them directly and/or indirectly[2], on sale or purchase of the Company's securities;

3.6.3. on the legal entities, in which they personally or together with their affiliates hold 20 (twenty) and more percent of voting shares (stakes, participation units);

3.6.4. on the legal entities, in executive bodies of which the Management Board members hold offices;

3.6.5. on any known concluded or implied transaction of the Company, in which the Management Board members may be recognized as interested parties in accordance with the legislation of the Russian Federation;

3.6.6. any other information on existing or potential conflict of interests of the Management Board members and the Company.

In accordance with this paragraph, the information shall be disclosed immediately after the circumstances to be disclosed arise in the form of a written statement disclosing relevant information and addressed to the Chairman of the Board of Directors of the Company through the Corporate Secretary.

3.7. A Management Board member shall not accept gifts as well as receive other direct or indirect benefits, which are offered in order to influence the decisions taken by the Management Board. A Management Board member shall comply with the requirements of the approved Code of Corporate Conduct and Ethics of the Company applicable to all staff.

3.8. Holding concurrent positions by the President and the Management Board members in management bodies of other organizations, as well as entering into labor relationship with other employers (except for being involved in scientific, teaching and artistic activities) shall only be permitted upon approval of the Board of Directors. A Management Board member shall advise the Chairman of the Board of Directors in advance of his/her plans to assume a position in management bodies of other organizations or to enter into labor relationship with other organizations.

3.9. The Management Board members shall be liable towards the Company for the losses caused to the Company by their wrongful acts (failure to act), unless other grounds and the amount of the liability are stipulated by the federal laws.

The Management Board members, who voted against the decision, which caused losses to the Company, or did not participate in voting, acting in good faith, shall not be held liable.

3.10. The Management Board members shall act within the terms of reference stipulated by the Company's Charter, internal documents of the Company, resolutions of the General Meetings of Shareholders, the Board of Directors and/or on the basis of the powers of attorney granted by the President of the Company.

3.11. In the event of termination of the powers of a Management Board member, such Management Board member shall within the time specified in the employment contract submit to the Board of Directors a report on his/her activities.

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[1] Related persons of a member of the Management Board for the purposes of these Regulations mean the spouse, parents, children, adoptive parents, adopted children, siblings (including half-sisters and half-brothers), grandparents, and any other individual residing together with the member of the Management Board and having a common household with him/her.

[2] Indirect possession means the possession by a member of the Management Board of shares of the Company through legal entities controlled by such member or possession by his Related persons.

3.12. The Company shall maintain insurance covering liability of the Management Board members, arising from legal actions or claims brought against a Management Board member by third parties or the Company's shareholders in connection with business decisions or other acts taken by such Management Board member in the capacity of the Company's Management Board member or a member of a management board of the Company's subsidiaries.

4. THE CHAIRMAN AND THE SECRETARY OF THE MANAGEMENT BOARD

4.1. The President of the Company shall be the Chairman of the Management Board. The Chairman of the Management Board shall organize the work of the Management Board, preside over the Management Board meetings and report to the Board of Directors on the results of Management Board's activities.

4.2. The Management Board may appoint a Deputy Chairman of the Management Board. The Deputy Chairman of the Management Board shall be appointed upon the motion of the Management Board Chairman from among the Management Board members.
In the absence of the Chairman, the Deputy Chairman shall perform his/her duties. In the absence of the Management Board Chairman and his/her Deputy, the Management Board members can elect the Chairman from among the Management Board members present at the meeting.

4.3. Upon the motion of the Chairman, the Management Board shall approve the Secretary of the Management Board. The Management Board shall have the right to terminate at any time the powers of the Management Board Secretary and to appoint a new Management Board Secretary.
The Management Board Secretary shall:

- send to the Management Board members the notices of forthcoming meetings and the records relating to the agenda;
- arrange for the organizational and technical preparation for Management Board meetings;
- count the votes (tabulate the voting results) on the agenda items of the Management Board meeting.
- maintain the minutes of the meetings, make extracts from the minutes;
- ensure the transfer of the original minutes and records to the Company's Unified Reference Stock;
- keep the electronic copies of the minutes and records of the meetings;
- monitor the implementation of Management Board decisions.

4.4. The Secretary shall have the right to request any information and documents from the Company's structural divisions, relating to the issues within the terms of reference of the Management Board.

5. MANAGEMENT BOARD ACTIVITY PLANNING PROCEDURE, CONVENING OF MANAGEMENT BOARD MEETINGS

5.1. The Management Board meetings shall be held as and when necessary, on average 2 (two) times per month and shall be convened by the Chairman of the Management Board on his/her own initiative or at the request of any member of the Management Board, Board of Directors, Auditing Commission or the Auditor of the Company. The Management Board meetings shall be held in the Company's office. On the instructions of the Management Board Chairman, the Management Board meetings can be held outside the Company's office, and the Management Board members shall be notified of the venue of the meeting in accordance with the procedure specified in paragraphs 5.6 and 5.10 hereof.

5.2. A plan of the Management Board's activities shall be prepared for the forthcoming calendar year. As necessary, a plan of the Management Board's activities is subject to change (adjustment). The responsibility for preparing a draft plan of the Management Board's activities rests with the Management Board Secretary.

5.3. Additional issues may be included in the activity plan by the Chairman of the Management Board at his own initiative or at suggestion of the Management Board members.

The plan of the Management Board's activities shall be approved by decision of the Management Board no later than 10 (ten) business days prior to the beginning of the planning period and shall contain dates of the Management Board meetings, wording of issues on the agenda and persons responsible for preparing the issues. The Management Board Secretary shall forward the activity plan to the Management Board members no later than 10 (ten) days prior to the beginning of a calendar year.

5.4. If the issues falling within the terms of reference of the Company's Board of Directors are to be pre-considered at the Management Board meeting, the Secretary of the Company's Board of Directors shall, no later than 1 (one) business day of the approval of the agenda for the Board of Directors meeting by the Chairman of Board of Directors, notify the Chairman and the Secretary of the Management Board, specifying the following:

5.4.1. the date of the Board of Directors meeting;

5.4.2. the approved agenda for the Board of Directors meeting;

5.4.3. person(s) in charge of preparation of the records for each agenda item for the Board of Directors meeting;

5.4.4. the date of submission of the records in respect of each agenda item for the Board of Directors meeting to the Secretary of the Board of Directors;

5.4.5. the date of distribution of the records in respect of each agenda item for the Board of Directors Meeting among the members of the Board of Directors;

5.4.6. previous instructions given by the Board of Directors to be execute by the date of the meeting with the indication of the employees in charge thereof;

5.4.7. the date of submission of status information on the previous instructions given by the Board of Directors to the Secretary of the Board of Directors;

5.4.8. the date of submission of the records related to previous instructions given by the Board of Directors to the Secretary of Board of Directors.

5.5. The Chairman of the Management Board shall arrange for the preliminary consideration of the records prepared for the Board of Directors meetings at Management Board meetings no later than 10 (ten) calendar days before the date of the Board of Directors meeting.

5.6. The Secretary of the Company Board of Directors shall, no later than 1 (one) business day after the approval by the Board of Directors of the date of the General Meeting of Shareholders, notify the Chairman and the Secretary of the Management Board thereof and provide the following information:

5.6.1. the approved date of the General Meeting of Shareholders;

5.6.2. the approved agenda for the General Meeting of Shareholders;

5.6.3. personnel in charge of preparation of the records to be submitted to the Company's shareholders for consideration;

5.6.4. the date of submission of the records to the Company's shareholders for consideration.

5.7. The Chairman of the Management Board shall arrange for the preliminary consideration at the Management Board meeting of the records to be submitted to the Company's shareholders in the course of preparation for the General Meeting of Shareholders, no later than 5 (five) business days before submission of the records to the Company's shareholders for review if the preliminary consideration of the records at the Management Board meeting is required according to the provisions of the Company's Charter,

Regulations of the Company's Management Bodies, and the legislation of the Russian Federation.

5.8. The date, venue and final agenda for the Management Board meeting shall be approved by the Chairman of the Management Board and communicated to the members and the Secretary of the Management Board no later than 15 (fifteen) business days before the date of the meeting.

5.9. Convening and conduct of extraordinary meetings of the Company's Management Board, inclusion of the unscheduled items in the agenda for a Management Board meeting, shifting the consideration of an issue from one planned meeting to another, withdrawal of the items from the agenda for a Management Board meeting, postponing the date of the Management Board meeting, amendment of the agenda for the Management Board meeting, changes in the deadlines for execution of the Management Board's instructions shall be made by the Chairman of the Management Board upon his/her own initiative or upon request of any member of the Management Board, Board of Directors or Auditing Commission, Auditor of the Company or the Secretary of the Company's Board of Directors (if the records to be submitted to the members of the Board of Directors and the Company's shareholders in the course of preparation of the Board of Directors meeting or General Meeting of Shareholders are to be preliminarily considered at the Management Board meeting).

5.10. The Secretary of the Management Board shall communicate any changes in the date, venue of the meeting and agenda for the Management Board meeting to the members of the Management Board no later than 1 (one) business day after the receipt of such information from the Chairman of the Management Board.

6. PROCEDURE FOR THE PREPARATION AND SUBMISSION OF MATERIALS FOR MANAGEMENT BOARD MEETINGS

6.1. Personnel in charge of the preparation of the records for Management Board meetings shall forward the draft records (in the electronic form) approved by the supervising member of the Management Board, to the Secretary of the Management Board no later than 3 (three) calendar days before the date of the meeting.

6.2. The Secretary of the Management Board shall, no later than 2 (two) calendar days before the date of the Management Board meeting, send all received records to the members of the Management Board. The Secretary of the Management Board shall inform the Chairman of the Management Board in the event of the lack of the records on any agenda item for the Management Board meeting. Before the beginning of the meeting, the members of the Management Board may send their comments, remarks or suggestions to the submitted material through the Secretary of the Management Board to the person responsible for preparing the materials.

6.3. Any changes in the procedure for preparation and submission of the records for the Management Board meetings can be made by the decision of the Chairman of the Management Board.

7. PROCEDURE FOR HOLDING THE MANAGEMENT BOARD MEETINGS, ADOPTION AND EXECUTION OF THE RESOLUTIONS OF THE MANAGEMENT BOARD

7.1. The quorum required for a Management Board meeting to be held is no less than 50% of the elected members of the Management Board. Unless the quorum is present, the Chairman of the Management Board shall adjourn the meeting. If the number of the Management Board members becomes less than the quorum required, the Company's

Board of Directors must form a new Management Board. In accordance with the decision of the Chairman of the Management Board, a meeting of the Management Board may be conducted with the use of electronic communication means (via telephone, video conferencing or other means).

7.2. The Chairman of the Management Board has the right to invite to the meetings of the Management Board any other persons, including the Company's employees and independent experts. Attendance of invited persons at meetings of the Management Board is subject to the observance of the Company's local regulations on protection of insider and confidential information.

7.3. The Management Board members shall attend the Management Board meetings. Any member of the Management Board who is not able to attend such a meeting shall notify the Secretary of the Management Board thereof in advance. In this case, the Management Board member shall have the right to submit his/her written opinion on the agenda items to the Secretary of the Management Board. Written opinions of those Management Board members who are not able to attend shall be distributed by the Secretary of the Management Board among the present Management Board members and taken into account when determining the quorum and voting results.

The Management Board members, who are not able to attend the Management Board meeting, shall have the right to participate via telephone, video conferencing or other means of electronic communication. Participation of the Management Board member at the meeting via telephone or other means of electronic communication shall be treated as his/ her presence in person.

7.4. Resolutions of the Management Board meeting shall be adopted by majority votes of the Management Board members present. Each member of the Management Board, when voting at a Management Board meeting, shall have one vote. In case of equal vote, the Chairman of the Management Board has the casting vote. The members of the Management Board cannot transfer their voting rights to other persons, including other members of the Management Board.

7.5. Opinions of the Management Board members absent from the meeting, expressed in the written form, shall be taken into account when determining a quorum.

7.6. The Management Board member who has voted against a resolution adopted by the Management Board, shall have the right, within 2 (two) business days of the meeting, to form and submit to the Chairman of the Management Board his/her dissenting opinion on the issue, which is attached to the minutes of the meeting and becomes its integral part.

8. CONSIDERATION OF THE AGENDA ITEMS AT THE MANAGEMENT BOARD MEETING

8.1. The Management Board meeting shall consider the items that have been included into the agenda according to the routine procedure or by decision of the Chairman of the Management Board.

8.2. The Management Board meeting shall consider agenda items in accordance with the following procedure:

- a report presented by a person reporting on the agenda item;
- a co-speaker's report (if applicable);
- the Management Board members' questions to the speakers or other Company's executives present at the meeting;
- the Management Board members and other invited persons debating the report;
- reading out written opinions on the draft resolution submitted by the Management Board members;
- the speaker giving short comments on the proposals that were put forward during debates;

- the Chairman of the Management Board summarizing the debates and formulating, with regard to the records submitted, the draft resolution of the Management Board, indicating the time required for such resolutions execution;
- voting and tabulation. The draft resolution can be voted either as a whole or by separate items of the resolution, if so requested by any member of the Management Board;
- the Chairman of the Management Board declaring voting results;
- the Management Board members being provided the opportunity to deliver (and to incorporate into the minutes of the Management Board) their special opinion. A member of the Management Board shall have the right to deliver such special opinion in writing no later than two days since the date of the Management Board meeting.

8.3. The time of reporting, co-reporting and reading out closing remarks shall be set by the Chairman of the Management Board and agreed by the speakers and co-speakers, however, it shall not exceed 20 (twenty) minutes for reporting and 10 (ten) minutes for co-reporting. Each speaker debating shall have up to 5 (five) minutes.

8.4. A debater shall:

- present in short his/her position as regards the matter in question,
- formulate his/her position with regard to the draft resolution of the Management Board proposed by the speaker or other participants of the Management Board meeting upon the examination of the records relating to the agenda item,
- formulate his/her draft resolution proposal on the agenda item considered.

8.5. The Chairman of the Management Board meeting shall:

- give the floor for asking questions, reporting and speaking;
- organize the debates;
- present his/her own position as for the agenda item considered;
- summarize the discussion and formulate the proposals;
- ensure compliance with the Regulations;
- put to voting the draft resolutions of the Management Board, proposals made by the Management Board members as for the agenda items considered, arrange voting and tabulation, and declare voting results;
- take decision on the deadlines for execution of the resolutions passed by the Management Board;
- arrange for keeping the minutes and, where necessary, shorthand reports of the meeting, and sign the minutes.

8.6. Next meeting agenda shall be announced at each meeting of the Management Board.

8.7. A meeting of the Management Board may be audio recorded.

9. PROCEDURE FOR ADOPTION OF RESOLUTIONS BY ABSENTEE VOTING

9.1. The Management Board of the Company shall be able to adopt resolutions within the terms of its reference by way of absentee voting using voting ballots.

9.2. In order to take a resolution by way of absentee voting, each member of the Management Board will receive a notice of absentee voting specifying the agenda items, and containing the records (information) on such agenda items and an absentee voting ballot (Annex No. 2), at least 2 (two) calendar days before the deadline for absentee voting ballots.

9.3. The procedure for preparation and submission of the records for the meetings of the Management Board, where the resolutions are to be adopted by way of absentee voting, shall comply with the procedure specified in article 6 hereof. All timeframes that are specified in article 6 hereof shall be set out with regard to the date of absentee voting notice forwarded by the Secretary of the Management Board in accordance with article

9.2 hereof, rather than the date of the Management Board meeting, as this is done in case of a meeting in presence.

9.4. The notice of absentee voting shall specify the following:

- full trade name and address of the Company;
- agenda of the Management Board meeting;
- indication that the absentee voting is conducted by way of filling absentee voting ballots;
- deadline for receipt of absentee voting ballots;
- list of information (records) to be submitted to the Management Board members before the meeting.

The Chairman of the Management Board or, in the absence of the Chairman of the Management Board, the Deputy Chairman shall sign the absentee voting notice.

9.5. The following information shall be specified in a ballot:

- full trade name and address of the Company;
- wording of the agenda items;
- voting options;
- deadline for ballots;
- address for sending the filled ballots.

9.6. When filling the absentee voting ballot, the members of the Management Board shall mark (circle) just one voting option ("In Favour", "Against" or "Abstained"). The members of the Management Board shall sign the filled ballot and indicate his/her name and initials.

A voting ballot filled in with the infringement of the provisions of this paragraph 9.6 hereof shall be deemed invalid and shall not be considered when determining a quorum required to take the resolutions by way of absentee voting, or for tabulations purposes.

9.7. A member of the Management Board shall, by the date specified in the notification on conducting absentee voting, submit the voting ballot, filled in and signed, to the Secretary of the Management Board in hard copy, or a scanned copy of the voting ballot shall be forwarded via e-mail or facsimile mail. In the event that a scanned copy of the voting ballot is forwarded, the original shall be submitted to the Secretary of the Management Board no later than on the date of drawing up of the minutes.

9.8. The members of the Management Board, whose ballots were received by the Secretary of the Management Board on or before the deadline, shall be deemed to have participated in the absentee voting.

9.9. The ballots, filled in and signed by the members of the Management Board and received by the Company before the deadline specified in the absentee voting notice, shall be used to determine a quorum.

9.10. Based on the ballots received, the Secretary of the Management Board shall summarize the results of absentee voting on the agenda items and draw up the minutes in accordance with the procedure set forth herein.

10. MINUTES OF THE MANAGEMENT BOARD MEETING

10.1. The minutes shall be maintained at the Management Board meetings. The Secretary of the Management Board shall maintain the minutes of the Management Board meetings.

10.2. The Secretary of the Management Board shall draft the minutes of the Management Board meetings (absentee voting results) no later than 2 (two) business days of the meeting (absentee voting) and forward such minutes to the participating members and the Chairman of the Management Board for approval. Within 1 (one) business day of receipt of the draft minutes, the members and the Chairman of the Management Board shall have the right to forward to the Secretary of the Management Board their comments on the draft minutes proposed; the Secretary of the Management Board shall take the comments into account when preparing final minutes approved by the Chairman of the Management

Board. The minutes of the Management Board meetings (absentee voting) shall be signed by the Chairman and the Secretary of the Management Board no later than 5 (five) business days of the Management Board meeting (absentee voting). The minutes may be signed either by personal handwritten signatures or by electronic signatures of persons specified in this clause. The copies of the minutes of the Management Board meetings shall be certified by the Secretary of the Management Board.

10.3. The minutes of a meeting shall indicate the following:

- minutes number (progressive numbering starting at the beginning of the year);
- full name of the Company;
- place and time of the meeting;
- list of those present at the meeting (members of the Management Board and those invited);
- availability of quorum;
- the persons who submitted written opinion on the agenda items;
- agenda of the meeting;
- agenda items that have been considered, and voting results;
- resolutions adopted, the deadlines for and the persons in charge of the execution thereof.

10.4. Dissenting opinions on the resolutions submitted by the Management Board members shall be incorporated into the minutes.

10.5. If for the purpose of determining the quorum or tabulation, the written opinion of the absent member of the Management Board is taken into account, such written opinions on the agenda items received from the Management Board members shall be attached to the minutes as annexes.

10.6. In the event of decision-making by the Management Board via absentee voting, the completed absentee voting ballots shall be attached to the minutes.

10.7. The original minutes of the Management Board meetings shall be maintained by the Company.

10.8. Electronic versions of the minutes and the records, submitted to the Management Board members during the consideration of relevant agenda issues, shall be maintained by the Secretary of the Management Board. The Secretary of the Management Board shall keep the electronic archive of the minutes and records and forward such copies to the Corporate Governance Department.

10.9. The Secretary of the Management Board shall prepare and forward to the persons in charge of the execution of the resolutions of the Management Board the extracts from the minutes of the Management Board meetings.

10.10. The shareholders holding more than 25% (twenty five percent) of the Company's shares, the members of the Board of Directors, Management Board and Auditing Commission, and the Auditor of the Company shall have the right to contact the Secretary of the Management Board in order to get access to the minutes of the Management Board meetings.

10.11. Upon the written request of the persons specified in paragraph 10.10 hereof, the Secretary of the Management Board shall prepare and submit all such copies of the minutes of the Management Board or the extracts from such minutes.

10.12. The extracts from the minutes of the Management Board meetings shall be signed by the Secretary of the Management Board.

10.13. The Secretary of the Management Board shall record such requests and issued copies and extracts from the minutes of the Management Board meetings in a special log.

11. EXECUTION OF THE RESOLUTIONS PASSED BY THE MANAGEMENT BOARD

11.1. All resolutions of the Management Board shall be binding on the members of the Management Board and the Company's staff.

11.2. Control over execution of the resolutions passed by the Execution Board shall be aimed at ensuring their unconditional, quality, precise and timely fulfillment.

11.3. All resolutions of the Management Board that are recorded in the minutes and to be executed shall be subject to monitoring and control. The deadlines for the execution of the resolutions passed by the Management Board shall be set out in the resolutions of the Management Board. Unless the deadline is set by the Management Board, the resolution shall be executed within no longer than one month, unless otherwise stated by the Chairman. If a deadline falls on a day-off (holiday), than the resolution is to be executed no later than the next business day.

11.4. The Secretary of Management Board shall control the execution of the resolutions passed by the Management Board. The persons in charge shall, within 1 (one) business day of request by the Secretary of the Management Board, submit the information on the status of the resolutions.

11.5. In case of objective impossibility to execute the resolution of the Management Board in due time, the person in charge shall, with due advance (3 (three) days before the deadline), submit his/her grounded request to the Chairman of the Management Board to postpone the deadline for the execution of the Management Board's resolution (submitting a copy of the request to the Secretary of the Management Board). The Chairman shall inform the person in charge and the Secretary of the Management Board on the decision taken in respect of the request no later than 2 (two) business days of such request.

11.6. In case a resolution of the Management Board fails to be executed in due time, the Secretary of the Management Board shall, no later than the next business day after the deadline, notify the Chairman of the Management Board on such failure.

12. INTRODUCTION OF AMENDMENTS AND ADDITIONS TO THESE REGULATIONS

12.1. The amendments to these Regulations can be proposed by the President of the Company, the Board of Directors, the Management Board or the Auditing Commission, and shall be approved by the General Meeting of Shareholders.

12.2. Should any of the provisions hereof contravene the current legislation of the Russian Federation, the current legislation of the Russian Federation shall prevail, while these Regulations shall remain effective to the extent not contravening the legislation of the Russian Federation.

Annex No. 1

to the Regulations on the Management Board of Mobile TeleSystems Public Joint Stock Company

Information about the Related Persons of a Member of the Management Board, Relations of a Member of the Management Board with the Affiliates and Major Counterparts of the Company

1. Information about the related persons: the husband (wife), parents, children, adoptive parents, adopted children, full and half siblings, grandparents, and any other person living with a member of the Management Board and maintaining a common household.

2. Kinship relationships with the current members of the Board of Directors, the President of the Company, and with the members of the Auditing Commission.

3. Relations with legal entities, in which the Company holds the shares (participation interest) and has the right to control more than 20% (twenty percent) of the total number of voting shares (stakes, participation units).

4. Relations with the persons that have the right to control more than 20% (twenty percent) of the total number of the Company's voting shares.

5. Relations between the Management Board member and the persons that belong to the same group of persons where the Company belongs.

6. Relations between the Management Board member and the Company's major counterparts.

Annex No. 2

to the Regulations on the Management Board of Mobile TeleSystems Public Joint Stock Company

VOTING BALLOT No. ___

Absentee Voting by the Member of the Management Board of Mobile TeleSystems Public Joint Stock Company

_____ (Name)

Address of the Company:
Postal address to submit the filled ballots:
Deadline for voting ballots:

Agenda Item 1.

Items put to vote:

Voting Result:

IN FAVOUR	AGAINST	ABSTAINED

In Voting Results, please, mark (circle) one of the options ("IN FAVOUR", "AGAINST" or "ABSTAINED") with regard to all transactions put to vote.

Agenda Item 2.

Items put to vote:

Voting Result:

IN FAVOUR	AGAINST	ABSTAINED

In Voting Results, please, mark (circle) one of the options ("IN FAVOUR", "AGAINST" or "ABSTAINED") with regard to all transactions put to vote.

This Voting Ballot shall be signed by the member of the Management Board in person

Signature _____/ /

A Voting Ballot which is signed with the infringement of the above requirements shall be deemed invalid.

Please, send this Ballot to MTS PJSC: