

The List of Significant Subsidiaries of MTS PJSC

This List of Significant Subsidiaries of MTS PJSC was approved and posted on MTS PJSC official website on the Internet solely for the purposes of implementation of the Policy of MTS PJSC "Shareholder interaction policy governing government relations activity, initiation of business and business operations"¹ (hereinafter - "Policy"). The definition "Significant Subsidiary" is used in the meaning and for the purposes defined in the Policy, and its interpretation or using in any other way is unacceptable.

Below is the List of Significant Subsidiaries of MTS PJSC as approved on April 12, 2021:

1. PJSC «MTS Bank»;
2. MTS Armenia CJSC;
3. RTC JSC;
4. MGTS PJSC;
5. LLC «MTS Media»;
6. LLC «MTS AI»;
7. «IT-GRAD 1 Cloud» LLC.

Inclusion of MTS PJSC subsidiary into the List of Significant Subsidiaries of MTS PJSC and removal from such list does not in itself mean (a) that all other subsidiaries of MTS PJSC are less significant, and/or (b) that activities that are not carried out by the subsidiaries included into the list are considered insignificant or are given lower priority for MTS PJSC currently or in the future.

¹ Approved by the Resolution of the MTS Board of Directors on March 18, 2021, Minutes No.310 dated March 18, 2021