

M

T

3Q 2025

FINANCIAL AND OPERATING RESULTS

S

Cautionary statement

This presentation was prepared by Mobile TeleSystems Public Joint Stock Company (“MTS” or “the Company”), without independent verification, on the basis of the Company’s unaudited interim consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) for the nine months of 2025 ended 30 September 2025.

Some of the information in this presentation may contain projections or other forward-looking statements or statements regarding the future financial performance of MTS or of MTS Group subsidiaries. Forward-looking statements include projections regarding beliefs and expectations. MTS cautions that projections are not a guarantee of future results and that they involve risks and other important factors that MTS cannot accurately predict. Actual outcomes and results may differ considerably from what MTS projects in its forward-looking statements. MTS does not undertake any obligation to update or revise these statements, whether as a result of new information or for any other reason, or to align them with actual results. The figures used in this presentation may be rounded, which could result in minor differences in data and percentages compared with the figures presented in the Company’s published financial statements.

The information contained in this presentation should in no way be considered complete, accurate or impartial. The information in this presentation is subject to verification, finalization and revision. MTS has not made, nor does it make, on behalf of itself, its shareholders, its directors, its officers or any other party any representation or warranty, express or implied, as to the accuracy, completeness or objectivity of the information contained herein. None of the directors of MTS, its shareholders, its officers or any other party assumes any responsibility for any losses of any kind that may be incurred as a result of any use of the content of this presentation.

Highlights

No. 1 B2B telecom in the IoT and Private LTE segments¹

No. 1 for scientific and technological development among telecoms²

No. 1 by broadband internet speed in Moscow³

No. 2 among the largest players in the Russian AI solutions market⁴

Financial performance

Group revenue **213.8** RUB bn +18.5% y/y

Erion revenue⁵ **87.4** RUB bn +22.7% y/y

Group OIBDA **71.8** RUB bn +16.7% y/y

Net debt / LTM OIBDA **1.6**

Our customers

Mobile subscribers **83.2** m +1.3 m y/y

Ecosystem customers **18.0** m +1.2 m y/y

MTS Defender, MAU **18.7** m +3.3 m y/y



¹ According to the analytical agency ONSIDE ² According to research by J'Son Partners ³ According to TelecomDaily ⁴ MWS AI for 2024 according to CNews

⁵ Revenue of legal entities managed by Ecosystem MTS LLC, excluding turnover between them

MTS

Telecom

- MTS Telecom
- MTS Link
- MTS Exolve
- Irteya
- IoT

Revenue: RUB 130.4 bn

Retail network¹

- 3,800+ retail stores
- Shop.mts.ru e-commerce platform

Revenue: RUB 22.9 bn

ERION

FunTech (Media)

- KION
- PayTV
- MTS Music
- MTS Live
- MTS Label
- Stroki
- Studios

Revenue: RUB 6.9 bn

Urent

- Rentals:
- Scooters
 - Bicycles

GMV: RUB 6.1 bn

FinTech

- MTS Bank
- MTS Money
- MTS Pay
- MTS Investments
- MTS Insurance
- Management Company «Doveritelnaya»

Revenue: RUB 46.3 bn

AdTech (Advertising Business)

- Programmatic platform (DSP)
- MTS OmniChannel
- MTS Marketer
- MTS Ads

Revenue: RUB 16.4 bn

BigTech (MWS)

- Cloud technologies
- The Platform
- AI
- Cybersecurity

Revenue: RUB 16.0 bn

Other

- Bronevik
- Other assets



M

T

3Q 2025

GROUP FINANCIAL RESULTS

S

Double-digit growth rates supported by higher revenue in core telecom and emerging business lines

Revenue,¹RUB bn



Commentary

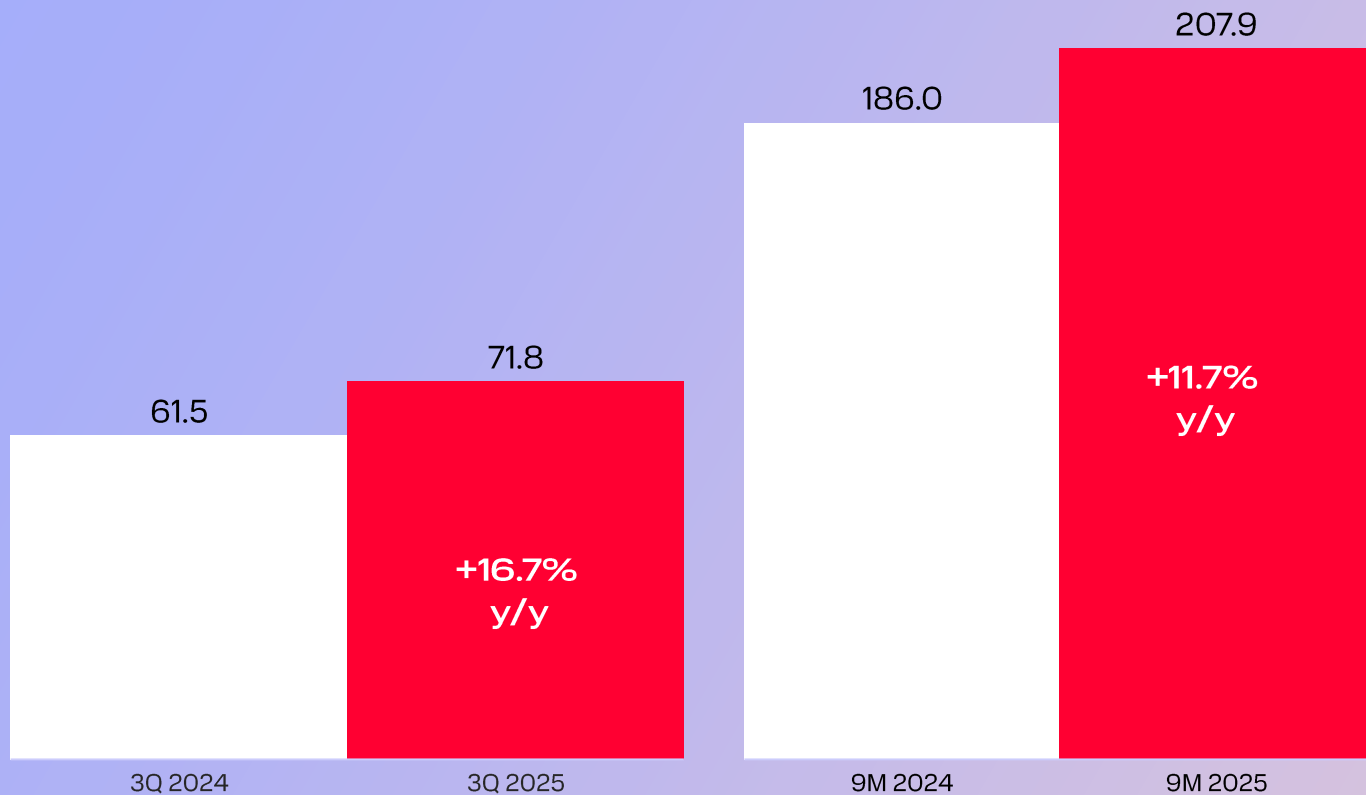
The high revenue growth rates in 3Q 2025 were driven by the following factors:

- Higher revenues from core telecom services
- Revenue growth in the advertising business, driven by the development of all business lines
- Growth in FinTech revenue from income from securities
- Revenue growth in the media business thanks to an increase in online cinema users and ticketing service sales

¹The final figures may differ due to rounding

Double-digit OIBDA growth was supported by increased revenue and optimization of operating costs

OIBDA, RUB bn

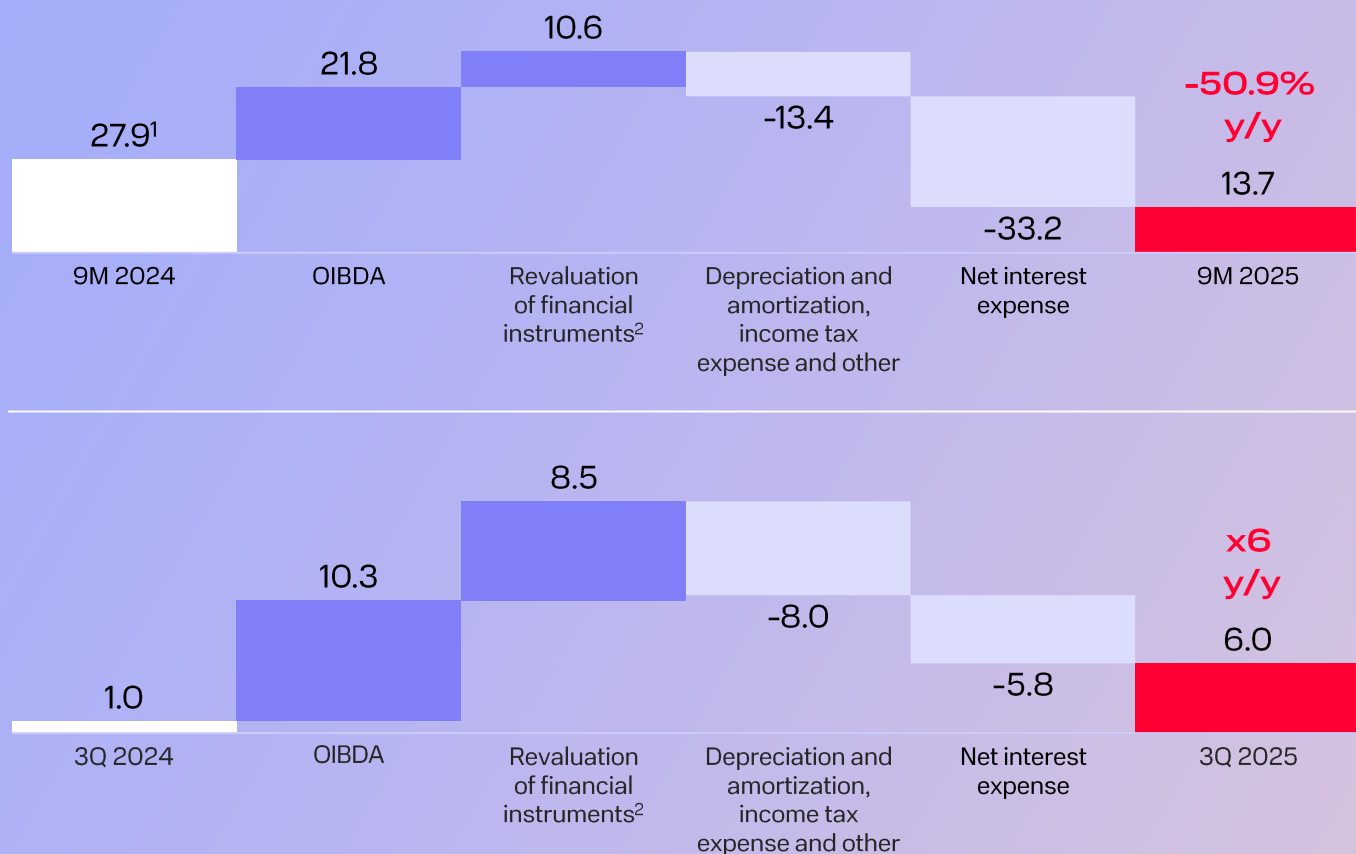


Comments

The stable growth of OIBDA is supported by revenue from communication services, advertising technologies, Fintech and Media Holding, as well as by the optimization of operational expenses.

Group net profit remains under pressure from high interest rates

Adjusted net profit,¹ RUB bn



Comments

- Net profit for 3Q 2025 increased by 6 times year over year due to the stable positive dynamics of OIBDA and a positive result for financial instruments
- In connection with the development of the ecosystem and the commission of new assets, depreciation and amortization expenses have increased, and tax expenses are growing year over year due to the increase in the profit tax rate

¹Excluding the impact of the sale of MTS Armenia in 1Q 2024.

²Including FX and operations with derivatives.

MTS effectively manages debt position

Gross debt¹

741,4
RUB bn

Gross debt breakdown¹



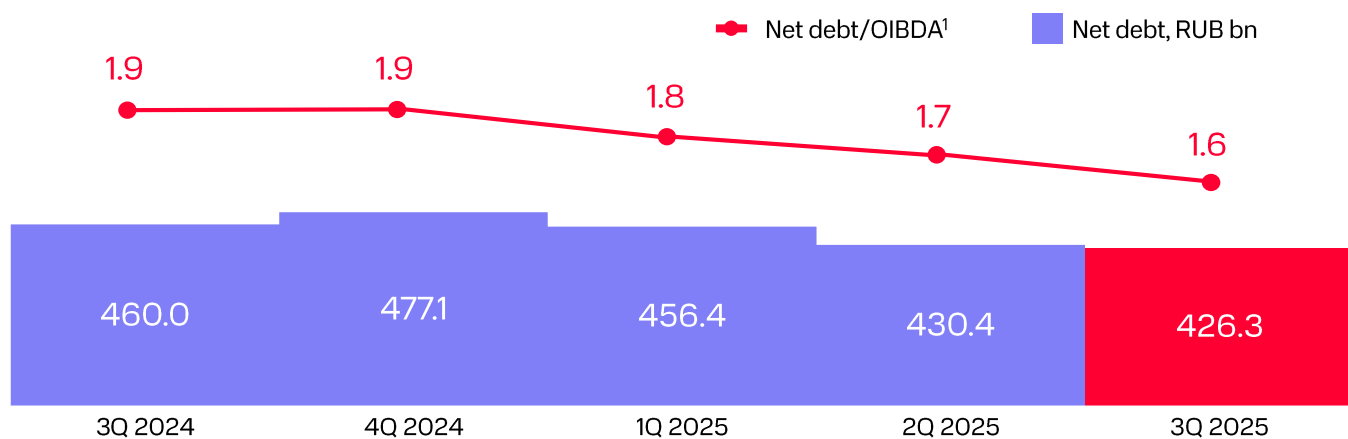
Top credit ratings

Expert ruAAA

HKP AAA.ru

AKPA AAA(RU)

Net debt,¹ RUB bn



MTS Savings

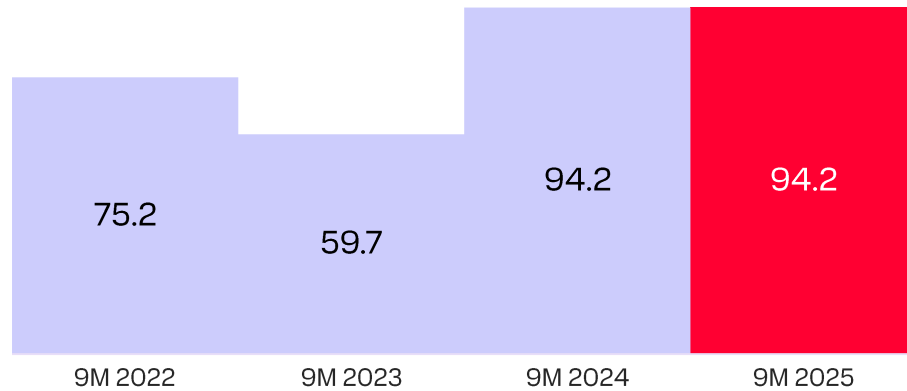
accumulated volume of funds as of Sep. 30, 2025 **>2** RUB bl

clients **>25** ths

¹ Excluding IFRS lease liabilities and expenses on debt issuance cost

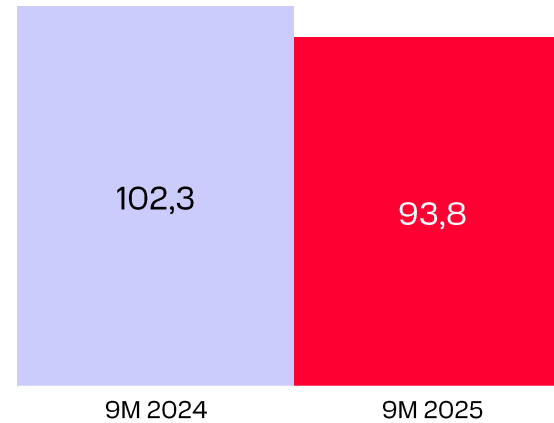
Funds earmarked for investments in business development

Group cash CAPEX,¹RUB bn



Group Capital expenditures for 9M 2025 remained unchanged compared to 9M 2024. The Company continues investments in infrastructure and developing businesses.

Operating cash flow², RUB bn



Free cash flow², RUB bn



Operating cash flow is supported by contributions from all business areas, but is under pressure from rising interest payments. Free cash flow, excluding bank activities and proceeds from the sale of a foreign subsidiary in 2024, amounted to 0.4 billion rubles for 9M 2025 amid rising interest expenses and tax deductions.

¹Cash CAPEX excluding purchases of 4G licenses and net of cash proceeds from shared infrastructure.

²Excluding bank and cash proceeds from sale of foreign subsidiary

M

T

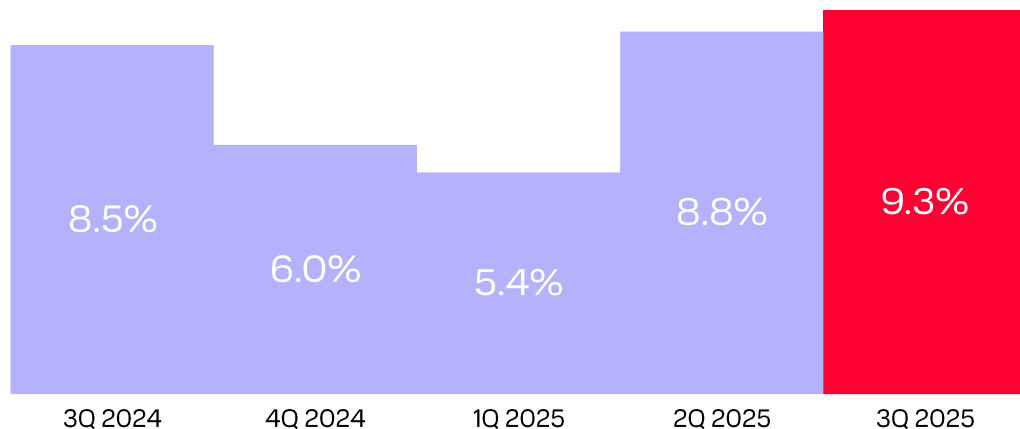
3Q 2025

MTS TELECOM RESULTS

S

Key results

Change in B2C connectivity services revenue y/y



Nº1

MTS is ranked as the technology leader among Russian communications operators (J'son & Partners Consulting, October 2025)

Telecom

+8.2 p.p.

y/y increase in share of VoLTE traffic

29.7 m

MAU My MTC
+786 thou in 3Q2025

+7.6 %

y/y increase in broadband subscriber base

Convergent services

+225 ths

number of households added in 3Q 2025

16 %

share of Telecom 2.0¹ in B2C revenue for 3Q 2025

+57 %

y/y sales growth in convergent services

+53 %

y/y revenue growth from new sales

3x

y/y equipment sales growth

+19 %

y/y growth in convergent subscribers²

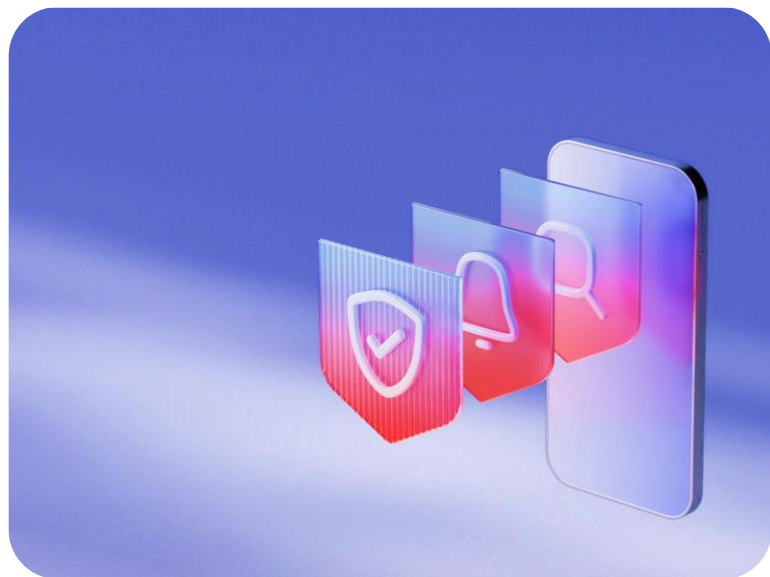
All data are for 3Q 2025, unless otherwise indicated.

¹Telecom 2.0: revenue from a service-based business model built around personalized digital solutions for customers, including subscriptions and bundling; a new telecom experience: Membrana, Membrana Junior and Progressors; and security-related products.

²The MTS convergent tariff combines home internet and mobile services in one package.

Security

MTS offers the most effective spam call blocking solution and the broadest range of digital security services in Russia²



Defender

A platform offering comprehensive protection from spam and data leaks

18.7 m

MAU¹
(+22% y/y)

+45%

increase in the subscriber base

Membrana

The only AI-powered platform combining private mobile communications, call filtering, and SMS management

+62%

increase in the user base
(vs 2Q 25)

2.5 bn

calls blocked in 9M 2025
(+10% y/y)

Major launches in Trust & Safety:



Defender for your loved ones: this function informs you when one of your loved ones is speaking with a potential scammer



Launch of the service **“Blocking mass and automated calls”**



Users can independently restrict calls from abroad

All data are for 3Q 2025, unless otherwise indicated.

¹Subscribers using at least one of the Defender technologies ²As of November 6, 2024, according to a study by J'son & Partners Consulting

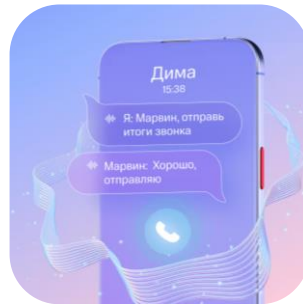
VoiceTech



Secretary

+90%

y/y growth in
number of hours
processed



Major launches in 3Q 2025:

“In-call secretary”



An AI assistant for calls: it executes commands, finds information, and takes notes during active conversations

“Smart recording”



Automatic recording of all subscriber calls with a text transcript

“Call from chat”



A feature that allows you to answer a call with a text when you can't speak

Strategic priorities: Youth and Family segments



Family Group

32%

members of the family group are children

43%

of the participants use the GEO service

2.3 people

average number of users per group

Youth

+40%

sales growth in the Youth segment (24+Reel tariff plans) 3Q versus 2Q 2025

+7 p.p.

increase in awareness of the Youth segment since the beginning of the year, according to monitoring of the brand's popularity among young people¹

MTS Junior

5.5x

Increased customer base using this tariff in 3Q 2025



Level of service

75%

high level of customer satisfaction (tNPS)

86%

high service level (SL)

89%

of issues resolved on first contact (FCR)

Strategic development priorities



Optimizing store formats and retail space



Increasing traffic and customer touchpoints



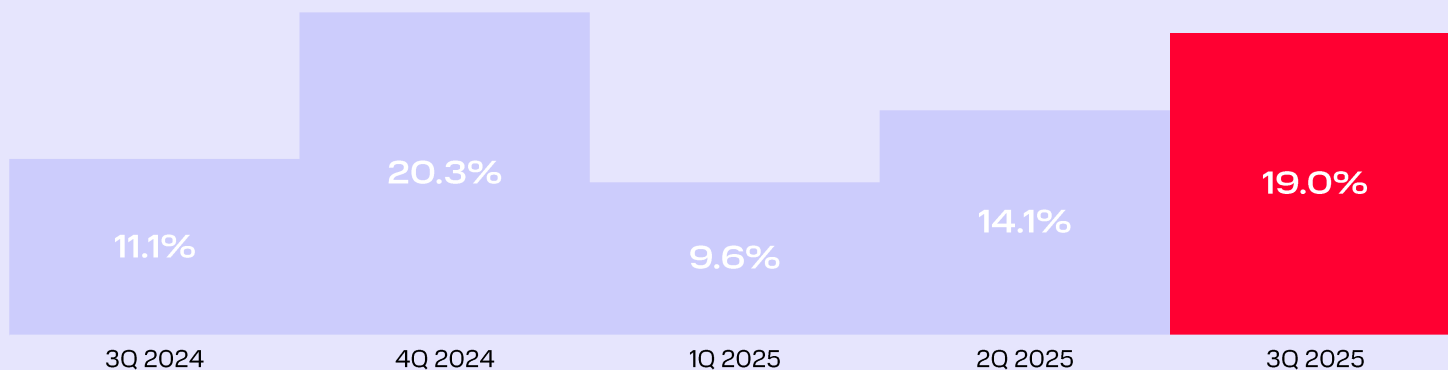
Rethinking the role of retail with a focus on services

Highlights

- 🔥 We're expanding the number of AITO vehicle locations at MTS; we've installed a location at the Park House shopping center in Kazan
- 🔥 In August, the number of SIM cards sold was at a three-year high
- 🔥 We were the first in Russia to bring the new iPhone 17 series to our customers; we collected a record number of pre-orders among telecom retailers



Change in B2B/G connectivity services revenue (y/y)



Growth rates by segment (3Q 2025 y/y)

+12% Core services¹

+60% Digital services²

Top products by revenue growth (3Q 2025 y/y)

+50%

Private Network

+90%

IoT vertical solutions

+187%

Cybersecurity

2x

Video surveillance

Highlights

We've launched an AI assistant for corporate mobile communications

The MTS system for environmental risk management has been included in the Register of AI solutions of Russia's Industry and Trade Ministry

¹ Core services: traditional telecom offerings (connectivity: mobile connectivity, broadband, as well as content), including MGTS.

² Digital services: revenue from digital services beyond traditional connectivity services, including subsidiaries such as Exolve, Link, Gulfstream and SKAI.

Impressive results in the development of new B2B products

MTS Link



An ecosystem for business communication and collaboration

Nº1

The best AI platform, according to CNews AI Awards

+84%

revenue growth

+102%

increase in MAU taking part in meetings with two or more participants

Highlights:

- Launched the “Tasks” tracker for planning tasks
- Launched AI subtitles
- Actively developing the functionality of a single UC application – media library, message forwarding, chat search, remote screen control

Exolve



A customer communications platform for business

+22%

increase in platform requests

Highlights:

- Launched MTS OPTIMUS: a mobile AI automatic telephone exchange that combines customer communications and a mini-CRM system; it can turn calls into notes and improve the sales process.
- Introduced new services to the portfolio:
 - Mass automated calls
 - B2B call labeling

SKAI

An IoT system for monitoring corporate vehicle usage data

+63%

revenue growth

Highlights:

The unified SKAI platform with the “SKAI Video Analytics” and “SKAI Basic Monitoring” modules is included in the Russian Software Register



M

T

3Q 2025

ERION RESULTS

S

ERION – A new look at the Ecosystem

Erion
MWS
AdTech
FinTech
FunTech
Urent

Erion revenue¹

87.4 RUB bn
3Q 2025 (+22.7% y/y)

240.9 RUB bn
9M 2025 (+25.3% y/y)

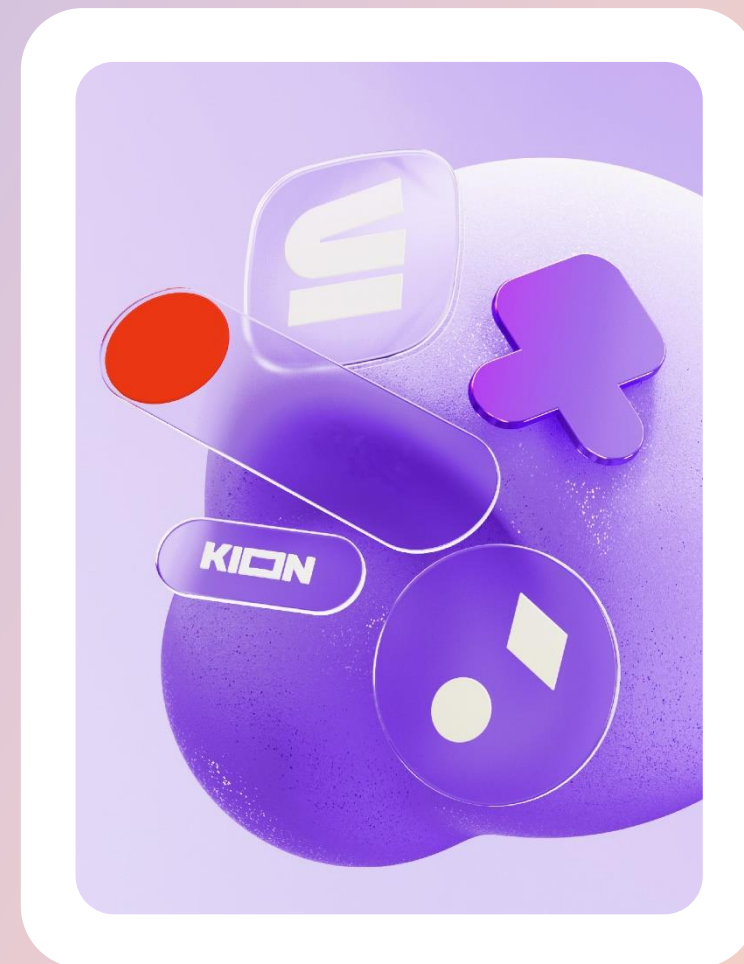
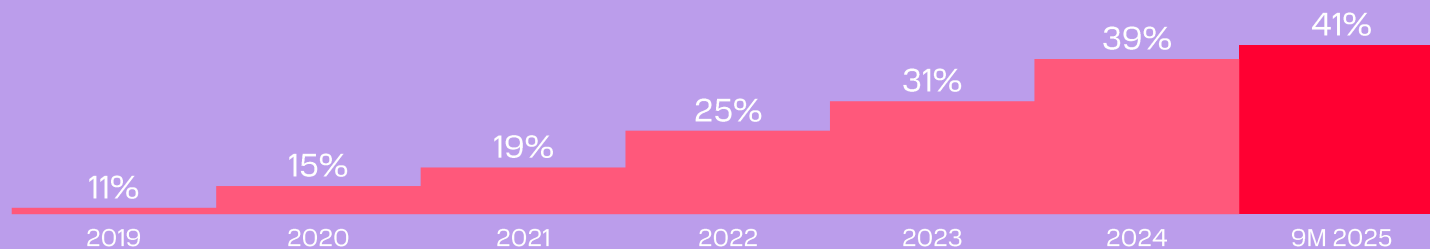
Our clients

Ecosystem clients **18.0** m
+1.2 m y/y

Number of pay TV users (satellite, cable, IPTV, and OTT) **15.3** m
+1.0 m y/y

Active FinTech clients **3.2** m
+0.2 m y/y

Share of Group revenue



¹ Legal entity revenue managed by Ecosystem MTS LLC

MWS: Rapid product growth

Erion
MWS
AdTech
FinTech
FunTech
Urent

Achievements

>100

products
in the MWS portfolio

25%

of MTS code is written by AI,
including new AI assistants

40+

large language models are
accessible in the service for work
with LLM - **MWS GPT**

New launches



Launched the **MWS DevRails** software
production platform
with AI agents



MWS AI introduced the
Cotype VL multimodal
model



Presented the first
benchmark for
assessing the quality
of multimodal models -
MWS Vision Bench



Introduced
an import-
independent
cloud platform
with virtualization
- **MWS Cloud
Platform**



MWS launched
an international
acceleration program
for startups working
with GenAI and
corporate SaaS
solutions

MWS results

16,0 RUB bn

Revenue for 3Q25

+64 %

External revenue growth¹



The data presented on the slide are for 3Q 2025 unless otherwise indicated

¹ Excluding revenues from companies of the MTS Group

MWS Cloud¹ – Dynamic growth across core products

Erion
MWS
AdTech
FinTech
FunTech
Urent

Cloud business

+58%

revenue growth
(3Q 2025 y/y)

+112%

OIBDA growth
(3Q 2025 y/y)

99.99%

cloud service
availability (SLA)

Revenue growth by segment (3Q 2025 y/y)



AI Cloud and
Storage

1.6x

increase in virtual
GPU infrastructure

+46%

increase in object
storage



Networks
Stream

10x

increase in fast
content delivery
service (Cloud
CDN)

+165%

growth in network
services



Cybersecurity

3.7x

increase in
cybersecurity
service

+100%

increase in web
application
security service
(WAF)



Business
Applications

2x

growth in 1C
cloud products

+21%

growth in virtual
desktop service

Highlights



Launch of **Russia's first AI agent** for describing company data – **MWS Data Scout**

Launch of a **cloud platform** for inferencing **large language models** – **MWS Inference Valve**

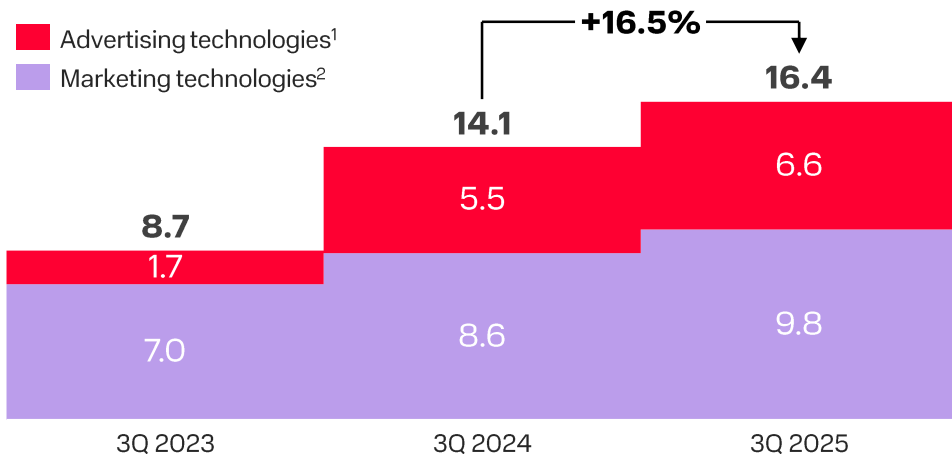
Launch of a new module in the **GreenBush** data center for **600** server racks

¹ Data excluding colocation

Impressive performance in the advertising segment

Erion
MWS
AdTech
FinTech
FunTech
Urent

Revenue, RUB bn



+20.5% revenue growth in the AdTech¹ segment

+75.7% revenue growth in the MTS Ads Premium Video segment

Highlights

- ⚡ Launch of the MadTech billing system to facilitate the convergence of advertising products
- ⚡ Kokoc Group and MTS AdTech launched a joint showcase of solutions for promoting marketing and sales automation technologies based on AI and BigData
- ⚡ Developed a new service for automated statistics collection in Telegram, VKontakte, VK Video, YouTube and Dzen
- ⚡ Partnered with Beeline AdTech to develop targeting within Telegram Ads

Campaigns

181%
growth in advertising campaigns in Telegram Ads

31%
clients of MTS Marketolog use AI to launch advertising campaigns

+100
new BigData segments for showing targeted ads

The data presented on the slide are for 3Q 2025 unless otherwise indicated

¹ Digital advertising and targeted messaging.

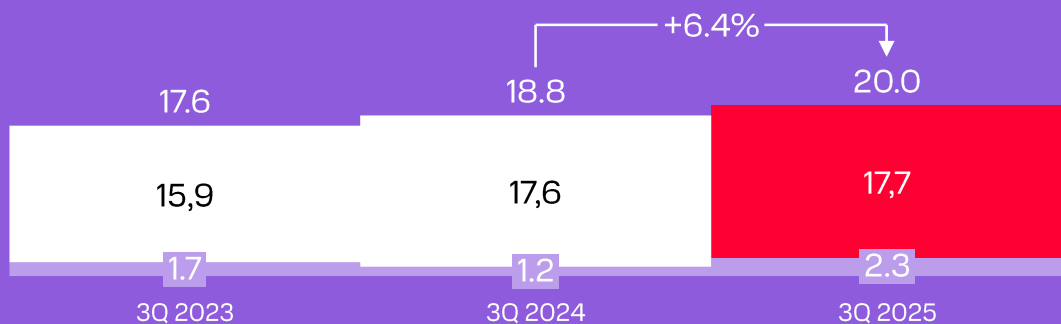
² A2P (application-to-person) messaging: SMS messages sent from applications/systems to customers.

The Bank's net profit grew 47% y/y in 3Q 2025, driven by a rise in operating revenue

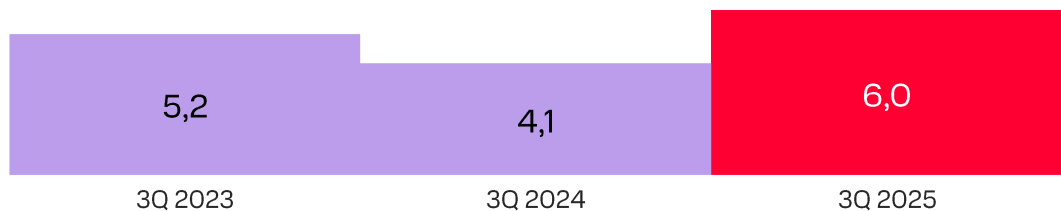
Erion
MWS
AdTech
FinTech
FunTech
Urent

Operating revenue¹, RUB bn

■ Operating revenue excluding revaluation
■ Profit from securities and FX transactions

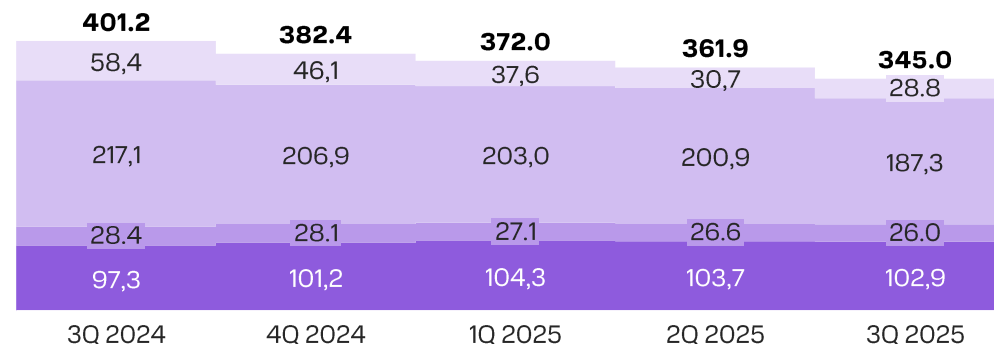


Net profit, RUB bn



Retail loan profile¹, RUB bn

■ POS ■ Consumer loans ■ Mortgages ■ Credit cards



Portfolio quality indicators

6.0%
 (-1.2 p.p. y/y)
 COR (cost of risk)
 for 9M

11.5%
 (+0.7 p.p. y/y)
 NPL (non-performing
 loans, Stage 3)

106%
 (+1 p.p. y/y)
 NPL coverage
 with reserves

¹ Before provisions

Strong growth across all Mediaholding businesses

Erion
MWS
AdTech
FinTech
FunTech
Urent



15.3 m

Number of pay TV users (satellite, cable, IPTV, and OTT)

+26%

increase in the number of viewing hours per user y/y

100+

original films are in development or production

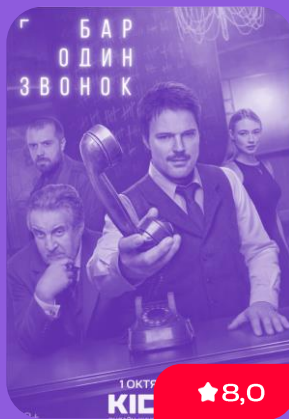
Premiere

a new series is released every month



Completed the transition of KION to its own IT platform

Top 3 new releases by KION Originals



MTS Live

3.8 m tickets

sold in 3Q 2025 (+13.5% y/y)

8.9 RUB bn

GMV (+15% y/y)



MTS Label

+500 m

streams from the catalogue on all platforms



MTS Music

1.6x

increase in users (MAU) (y/y)



Stroki

+10%

average consumption per user (q/q)

Urent: Market-beating growth

Highlights

+22%

GMV growth on the platform in 9M 2025 y/y

+26%

increase in the number of trips in 9M 2025 y/y

Nº1

in GMV among scooter-sharing services in Russia¹

2.2 m

active accounts with an MTS Premium subscription

73%

share of trips with a subscription in 3Q 2025

Key developments

202

number of locations of presence in the Russian Federation

3,310

parking areas for electric scooters have been created in 19 Russian cities (in total)



We've made it possible to rent scooters via SMS in cities where the mobile internet is turned off



We've launched differentiated pricing for per-minute plans depending on whether the user has a subscription



¹Data for 9M 2025, according to Company statistics

M

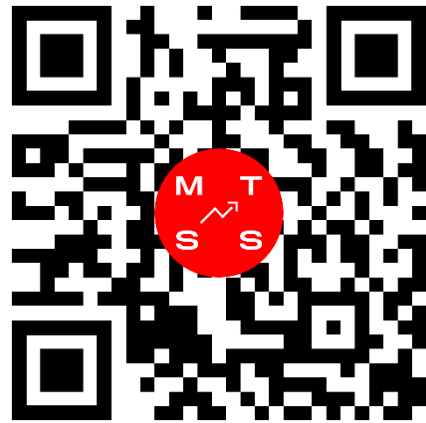
T

Contacts

ir@mts.ru
8 (495) 223-20-25



@MTSS_IR



S